

Overall Funding Allocations 2018/19

HEFCW circular W18/10HE: Table 1

	FY 2017-18 £	AY 2017/18 £	FY 2018-19 £	AY 2018/19 £	FY 2019-20 £
Recurrent Grant (Budget) FY allocation	117,997,000		108,519,000		124,760,000
Budget Adjustments ²	-3,665,000		0		0
Less - Depreciation	-90,000		-90,000		-90,000
Less - Running Costs	-3,419,085		-3,419,085		-3,640,507
Actual Cost Adjustment	637,759				
	<u>111,460,674</u>		<u>105,009,915</u>		<u>121,029,493</u>
Fee Mitigation Funding	0		5,000,000		5,000,000
PGT Masters Interim Support	0		5,000,000		5,000,000
Capital Allocation	5,900,000		10,000,000		10,000,000
Total FY Resource	<u>117,360,674</u>		<u>125,009,915</u>		<u>141,029,493</u>
53% of 2018-19				55,149,610	
44% of 2019-20				53,536,878	
		<u>115,916,782</u>		<u>108,686,488</u>	
Fee Mitigation assumed to be spent in AY		0		10,000,000	
PGT Masters Interim Support assumed to be spent in AY		0		8,833,776	
Capital Spend		5,900,000		10,000,000	
Total AY Resource		<u>121,816,782</u>		<u>137,520,264</u>	
Cash Balance brought forward from previous year		1,991,095		3,101,515	
Available Resource for Allocation		<u>123,807,877</u>		<u>140,621,779</u>	
Research					
Quality Research (QR)		71,077,344		71,077,344	
Postgraduate Research (PGR)		5,170,336		5,170,336	
Sêr Cymru		4,127,495		2,659,174	
Total		80,375,175		78,906,854	
Part-time Undergraduate (PT UG) Funding					
PT UG credit based Teaching		20,289,148		19,728,946	
Per capita		107,080		103,095	
Welsh Medium premium		204,432		159,836	
Access and Retention premium		5,233,186		4,997,280	
Disability premium		156,900		165,000	
Total		25,990,746		25,154,157	
OU Mitigation funding		1,655,490		1,655,490	
PT adjustment for under recruitment in prior years		-859,222		-1,495,005	
Part-time Fee Waiver		80,000		85,000	
Postgraduate Taught (PGT) Funding					
Per capita PT		38,830		39,040	
Per capita FT		17,525		20,885	
Disability premium PGR		30,000		35,400	
Total		86,355		95,325	
Full-time Undergraduate (FT UG) and Postgraduate Certificate in Education (PGCE) funding					
Per capita		334,850		342,385	
Expensive subjects premium		14,637,880		14,811,600	
Total		14,972,730		15,153,985	
Strategy and Initiative Allocations					
including:					
Reaching Wider		1,798,089		1,731,920	
GO Wales		900,000		560,000	
Strategic Development Fund		2,225,149		-933,000	
Learning and Teaching Fund		860,879		550,522	
Other Strategy and Initiatives		905,663		376,801	
Total		6,689,780		2,286,243	
Fee Mitigation		0		10,000,000	
PGT Masters Interim Support		0		8,833,776	
Additional Remit letter funds					
Supplementary funding to support Expensive Subjects Premium (ESP) performance arts training		1,700,000		0	
Civic Mission		1,800,000		0	
Institute of Coding		1,200,000		0	
HE and FE Collaboration		3,500,000		0	
Total		8,200,000		0	
Sector Agency Contribution					
Jisc		2,001,470		2,001,470	
L&T Fund Sector Agency Contribution -					
- NSS		155,000		155,000	
- Wise Wales		40,000		20,000	
Equality Challenge Unit		61,987		61,987	
International Initiatives		68,018		68,018	
Leadership Foundation		40,000		40,000	
National Coordinating Centre for Public Engagement (NCCPE)		5,893		5,893	
RCUK Vitae		2,437		2,437	
The Conversation		15,000		15,000	
National Council for Universities and Business (NCUB)		30,000		30,000	
HEI contribution to sector agency costs		-2,399,497		-2,399,805	
Total		20,308		0	
Adjustment as a result of changes to HEFCW budget		-22,500,000		-12,500,000	
Total Recurrent Allocations		114,711,362		128,175,825	
Capital Allocations		5,995,000		10,000,000	
Total Recurrent and Capital Allocations		<u>120,706,362</u>		<u>138,175,825</u>	
Balance		3,101,515		2,445,954	

NOTES

1 - Grant In Aid (GIA) details taken from remit letters (all non-GIA items in separate non-GIA budget)

2 - Budget Adjustments in 2017-18, £3.665m SLC contribution expectation