
HEFCW's Full-time (FT) Undergraduate (UG) and PGCE Funding 2016/17

Introduction

1. Following a consultation with the sector, the changes to the funding system for higher education in Wales were set out in circular W11/40HE. These changes respond to WG's policy on tuition fees from AY 2012/13 and the expectation on HEFCW to develop an appropriately focussed method of allocation of residual funding for FT UG and PGCE provision after the payment of fee grants. AY 2012/13 was the first year of transition to the new arrangements.
2. Circular W11/40HE confirmed that, given the Ministerial direction to concentrate funding on priority *For our Future* activity, it was important that HEFCW funding should be even more sharply focussed than previously. In the circular we stated that we would no longer operate a funded credit based system for FT UG and PGCE students (new entrants and continuing students) from AY 2012/13. The circular also outlined the intention to use current and new premia as a basis for allocating the residual funding (formerly known as PIF).

Per capita

3. The per capita amount (available in respect of all FT UG and PGCE students) for AY 2016/17 has been set at a rate of £5 per student. Payments have been determined on the basis of fundable enrolments according to AY 2014/15 Higher Education Statistics Agency (HESA) or WG Lifelong Learning Wales Record (LLWR) data, as appropriate, subject to the minimum 10 credit value study requirement.

Premia

4. The higher rates of expensive premium are the only funding premiums allocated for FT UG/PGCE in 2016/17. These are allocated in respect of clinical medicine/dentistry and Conservatoire Performance Element provision.
5. The higher rate expensive subject premiums (ESP) in 2016/17 will be retained at its 2015/16 levels. The allocations have been based on the two premium rates below, awarded per completed credit value –

Expensive subjects premium:

- Rate 1 - £80, applied to clinical medical/dentistry subjects (equivalent to academic subject categories (ASCs) 1b and 1d).

- Rate 2 - £30, applied to Conservatoire Performance Element (Performance Element provision in ASC 10)