

Statement of Financial Position			
As at 31 December 2019			
	Notes	As at 31 Dec 2019 £'000	As at 31 Mar 2019 £'000
Non-current assets			
Property, plant and equipment		55	48
Intangible assets		2	7
Repayable grants falling due after one year		3,475	4,617
Total non-current assets		3,532	4,672
			5,550
Current assets			
Repayable grants falling due within one year		1,142	933
Trade and other receivables		1,488	3,496
Cash and cash equivalents		2,860	26
Total current assets		5,490	4,455
Total assets		9,022	9,127
Current liabilities			
Trade and other payables		(913)	(705)
Provisions for liabilities and charges within one year		(1)	(1)
Total non-current assets plus net current		8,107	8,421
Non-current liabilities			
Provisions for liabilities and charges after one year		(22)	(22)
Assets less liabilities		8,086	8,399
Taxpayers' equity			
General reserve		8,399	11,056
Net operating costs		(130,563)	(145,450)
Funding from Welsh Government		130,250	142,793
		8,086	8,399