

**Statement of Comprehensive Net Expenditure  
As at 31 December 2019**

	Notes	April to December 2019-20		April to December 2018-19		Full Year 2018-19	
		£'000	£'000	£'000	£'000	£'000	£'000
<b>Expenditure</b>							
Funding of higher education:							
Recurrent expenditure		116,818		97,326		132,000	
Capital expenditure		11,200		10,000		10,000	
Other purposes		7,106		13,630		18,319	
		<u>135,123</u>		<u>120,955</u>		<u>160,319</u>	
Council expenditure:							
Staff costs		1,852		1,790		2,503	
Depreciation		36		36		57	
Amortisation		5		5		6	
Loss on disposal of fixed assets		0		0		0	
Other expenditures		316		293		433	
		<u>2,209</u>		<u>2,123</u>		<u>2,999</u>	
<b>Total expenditure</b>			(137,332)		(123,078)		(163,318)
<b>Income</b>							
Income from activities			6,757		13,289		17,867
<b>Net operating costs</b>			<u>(130,576)</u>		<u>(109,789)</u>		<u>(145,451)</u>
Interest Received			13		6		8
Interest Surrendered			0		0		(7)
<b>Net operating costs after interest</b>			<u>(130,563)</u>		<u>(109,784)</u>		<u>(145,450)</u>