

For information

Finalised Annual Report and Accounts 2018-19

Agenda: 20
HEFCW/19/86

Disclosable

19/09/2019

1 Issue

- 1.1 The purpose of this paper is to provide Council with confirmation that the draft annual report and accounts for the year ended 31 March 2019 discussed at the last meeting, were subsequently approved and signed.

2 Rationale for paper

- 2.1 The draft annual report and accounts were discussed at Council in July. Council delegated authority jointly to the Chair of Council and the Chair of the Audit and Risk Assurance Committee to approve any subsequent changes to the accounts prior to the Chief Executive's approval and signing of the accounts.

3 Recommendation

- 3.1 The Council is invited to:
- i. Note the content of the signed annual report and accounts.

4 Timing for decisions

- 4.1 The Council is not required to make any decision as this paper is for information only.

5 Council members' interests

- 5.1 No conflicts of interests have been declared in advance of the meeting.

6 Further information

- 6.1 Contact Nick Williams, Director of Corporate Services (029 2085 9646; nick.williams@hefcw.ac.uk).

7 Completion of annual report and accounts following Council's July meeting

- 7.1 Subsequent to the July Council meeting, one amendment to the annual report and accounts was made, in respect of note 4 to the accounts, as highlighted in paragraph 8.5 of the July Council paper to reflect the receipt of the outstanding Swansea University financial statements.
- 7.2 The annual report and accounts were approved and signed by the Chief Executive on 11 July and by the Auditor General for Wales on 16 July and are attached as **Annex A**.

8 Financial implications

- 8.1 There are no financial implications arising from this paper.

9 Communications implications

- 9.1 The annual report and accounts were submitted to the Welsh Government and have been published on the National Assembly for Wales's website. There is currently a link on our website to the Assembly's website to access these accounts. The English version of the document is currently in the process of being translated into Welsh and both versions are expected to be published on HEFCW's website by the end of September.

10 Diversity and Equal Opportunities implications

- 10.1 This paper has no implications for age, disability, marital/civil partnership, maternity/pregnancy, race, religion or belief, sex, sexual orientation, any other protected characteristic or the Welsh language.

11 Risk Assessment

11.1

Risk	Action to address risk
HEFCW fails to prepare annual accounts in accordance with the direction by Welsh Ministers.	2018-19 accounts have been audited and signed and submitted to the Welsh Government.