

**Statement of Comprehensive Net Expenditure
As at 31 December 2018**

| | Notes | April to December 2018-19 | | April to December 2017-18 | | Full Year 2017-18 | |
|---|-------|------------------------------|------------------|------------------------------|-----------------|----------------------|------------------|
| | | £'000 | £'000 | £'000 | £'000 | £'000 | £'000 |
| Expenditure | | | | | | | |
| Funding of higher education: | | | | | | | |
| Recurrent expenditure | | 97,326 | | 77,658 | | 107,909 | |
| Capital expenditure | | 10,000 | | 0 | | 5,995 | |
| Other purposes | | 13,630 | | 7,866 | | 12,696 | |
| | | <u>120,955</u> | | <u>85,524</u> | | <u>126,600</u> | |
| Council expenditure: | | | | | | | |
| Staff costs | | 1,790 | | 1,736 | | 2,339 | |
| Depreciation | | 36 | | 30 | | 56 | |
| Amortisation | | 5 | | 0 | | 6 | |
| Loss on disposal of fixed assets | | 0 | | 0 | | 0 | |
| Other expenditures | | 293 | | 310 | | 445 | |
| | | <u>2,123</u> | | <u>2,076</u> | | <u>2,846</u> | |
| Total expenditure | | | (123,078) | | (87,600) | | (129,446) |
| Income | | | | | | | |
| Income from activities | | | 13,289 | | 7,409 | | 12,226 |
| Net operating costs | | | <u>(109,789)</u> | | <u>(80,191)</u> | | <u>(117,220)</u> |
| Interest Received | | | 6 | | | | |
| Interest payable | | | - | | - | | 0 |
| Net operating costs after interest | | | <u>(109,784)</u> | | <u>(80,191)</u> | | <u>(117,220)</u> |

Statement of Financial Position
As at 31 December 2018

| | Notes | As at 31 Dec 2018 £'000 | As at 31 Mar 2018 £'000 |
|--|-------|-------------------------------|-------------------------------|
| Non-current assets | | | |
| Property, plant and equipment | | 42 | 66 |
| Intangible assets | | 9 | 12 |
| Repayable grants falling due after one year | | 4,950 | 5,550 |
| Total non-current assets | | 5,001 | 5,628 |
| Current assets | | | |
| Repayable grants falling due within one year | | 600 | 600 |
| Trade and other receivables | | 2,054 | 3,831 |
| Cash and cash equivalents | | 3,178 | 1,957 |
| Total current assets | | 5,831 | 6,388 |
| Total assets | | 10,832 | 12,015 |
| Current liabilities | | | |
| Trade and other payables | | (535) | (935) |
| Provisions for liabilities and charges within one year | | (2) | (1) |
| Total non-current assets plus net current | | 10,295 | 11,079 |
| Non-current liabilities | | | |
| Provisions for liabilities and charges after one year | | (23) | (23) |
| Assets less liabilities | | 10,272 | 11,056 |
| Taxpayers' equity | | | |
| General reserve | | 11,056 | 8,134 |
| Net operating costs | | (109,784) | (117,220) |
| Funding from Welsh Government | | 109,000 | 120,142 |
| | | 10,272 | 11,056 |