

**Statement of Comprehensive Net Expenditure
As at 30 September 2018**

	Notes	April to September 2018-19		April to September 2017-18		Full Year 2017-18	
		£'000	£'000	£'000	£'000	£'000	£'000
Expenditure							
Funding of higher education:							
Recurrent expenditure		66,993		60,417		107,909	
Capital expenditure		0		0		5,995	
Other purposes		9,801		7,121		12,696	
		<u>76,793</u>		<u>67,538</u>		<u>126,600</u>	
Council expenditure:							
Staff costs		1,184		1,154		2,339	
Depreciation		23		22		56	
Amortisation		3		0		6	
Loss on disposal of fixed assets		0		0		0	
Other expenditures		182		184		445	
		<u>1,392</u>		<u>1,360</u>		<u>2,846</u>	
Total expenditure			(78,185)		(68,898)		(129,446)
Income							
Income from activities			9,525		6,812		12,226
Net operating costs			<u>(68,660)</u>		<u>(62,086)</u>		<u>(117,220)</u>
Interest Received			2				
Interest payable			-		-		0
Net operating costs after interest			<u>(68,658)</u>		<u>(62,086)</u>		<u>(117,220)</u>

Statement of Financial Position			
As at 30 September 2018			
	Notes	As at 30 Sep 2018 £'000	As at 31 Mar 2018 £'000
Non-current assets			
Property, plant and equipment		48	66
Intangible assets		9	12
Repayable grants falling due after one year		4,950	5,550
Total non-current assets		5,006	5,628
Current assets			
Repayable grants falling due within one year		600	600
Trade and other receivables		4,269	3,831
Cash and cash equivalents		3,123	1,957
Total current assets		7,992	6,388
Total assets		12,998	12,015
Current liabilities			
Trade and other payables		(3,076)	(935)
Provisions for liabilities and charges within one year		(1)	(1)
Total non-current assets plus net current		9,921	11,079
Non-current liabilities			
Provisions for liabilities and charges after one year		(23)	(23)
Assets less liabilities		9,897	11,056
Taxpayers' equity			
General reserve		11,056	8,134
Net operating costs		(68,658)	(117,220)
Funding from Welsh Government		67,500	120,142
		9,897	11,056