

**Statement of Comprehensive Net Expenditure**  
**As at 30 June 2018**

	Notes	April to June 2018-19		April to June 2017-18		Full Year 2017-18	
		£'000	£'000	£'000	£'000	£'000	£'000
<b>Expenditure</b>							
Funding of higher education:							
Recurrent expenditure		36,238		43,213		107,909	
Capital expenditure		0		0		5,995	
Other purposes		858		432		12,696	
		<u>37,096</u>		<u>43,645</u>		<u>126,600</u>	
Council expenditure:							
Staff costs		595		580		2,339	
Depreciation		11		10		56	
Amortisation		1		0		6	
Loss on disposal of fixed assets		0		0		0	
Other expenditures		86		115		445	
		<u>694</u>		<u>705</u>		<u>2,846</u>	
<b>Total expenditure</b>			(37,790)		(44,351)		(129,446)
<b>Income</b>							
Income from activities			729		207		12,226
<b>Net operating costs</b>			<u>(37,060)</u>		<u>(44,144)</u>		<u>(117,220)</u>
Interest payable			-		-		0
<b>Net operating costs after interest</b>			<u>(37,060)</u>		<u>(44,144)</u>		<u>(117,220)</u>

**Statement of Financial Position  
As at 30 June 2018**

	Notes	As at 30 Jun 2018 £'000	As at 31 Mar 2017 £'000
<b>Non-current assets</b>			
Property, plant and equipment		59	66
Intangible assets		10	12
Repayable grants falling due after one year		4,950	5,550
<b>Total non-current assets</b>		<b>5,019</b>	<b>5,628</b>
<b>Current assets</b>			
Repayable grants falling due within one year		600	600
Trade and other receivables		1,530	3,831
Cash and cash equivalents		2,067	1,957
<b>Total current assets</b>		<b>4,197</b>	<b>6,388</b>
<b>Total assets</b>		<b>9,216</b>	<b>12,015</b>
<b>Current liabilities</b>			
Trade and other payables		(946)	(935)
Provisions for liabilities and charges within one year		(1)	(1)
<b>Total non-current assets plus net current</b>		<b>8,268</b>	<b>11,079</b>
<b>Non-current liabilities</b>			
Provisions for liabilities and charges after one year		(23)	(23)
<b>Assets less liabilities</b>		<b>8,245</b>	<b>11,056</b>
<b>Taxpayers' equity</b>			
General reserve		11,056	8,134
Net operating costs		(37,060)	(117,220)
Funding from Welsh Government		34,250	120,142
		<b>8,245</b>	<b>11,056</b>