

Statement of Comprehensive Net Expenditure

	Notes	April to December 2017-18		April to December 2016-17		Full Year 2016-17	
		£'000	£'000	£'000	£'000	£'000	£'000
Expenditure							
Funding of higher education:							
Recurrent expenditure	3	77,658		85,687		125,538	
Other purposes	5	7,866		9,795		17,548	
		<u>85,524</u>		<u>95,482</u>		<u>143,086</u>	
Council expenditure:							
Staff costs		1,736		1,553		2,054	
Depreciation	7	30		36		57	
Loss on disposal of fixed assets		0		27		30	
Other expenditures	6	310		223		550	
		<u>2,076</u>		<u>1,839</u>		<u>2,691</u>	
Total expenditure			(87,600)		(97,321)		(145,777)
Income							
Income from activities	2		7,409		9,628		17,809
Net operating costs			<u>(80,191)</u>		<u>(87,693)</u>		<u>(127,968)</u>
Interest payable			-		-		0
Net operating costs after interest			<u>(80,191)</u>		<u>(87,693)</u>		<u>(127,968)</u>

**Statement of Financial Position
As at 31 December 2017**

	Notes	As at 31-Dec 2017 £'000	As at 31-Mar 2017 £'000
Non-current assets			
Property, plant and equipment	7	39	41
Repayable grants falling due after one year	8a	5,550	6,150
Total non-current assets		5,589	6,191
Current assets			
Repayable grants falling due within one year	8a	600	600
Trade and other receivables	8b	2,252	1,314
Cash and cash equivalents	9	2,205	1,810
Total current assets		5,057	3,724
Total assets		10,646	9,915
Current liabilities			
Trade and other payables	10	(627)	(1,755)
Provisions for liabilities and charges within one year	11	(1)	(1)
Total non-current assets plus net current liabilities		10,018	8,159
Non-current liabilities			
Provisions for liabilities and charges after one year	11	(25)	(25)
Assets less liabilities		9,993	8,134
Taxpayers' equity			
General reserve		8,134	14,488
Net operating costs		(80,191)	(127,968)
Funding From Welsh Government		82,050	121,614
		9,993	8,134