

Statement of Comprehensive Net Expenditure

	April to September 2017		April to September 2016		Full Year 2016/17	
	£'000	£'000	£'000	£'000	£'000	£'000
Expenditure						
<i>Funding of higher education:</i>						
Recurrent expenditure	60,417		66,823		125,538	
Other purposes	7,121		7,054		17,548	
	<u>67,538</u>		<u>73,877</u>		<u>143,086</u>	
<i>Council expenditure:</i>						
Staff costs	1,154		1,027		2,054	
Depreciation	22		32		57	
Loss on disposal of fixed assets	-		-		30	
Other expenditures	184		308		550	
	<u>1,360</u>		<u>1,367</u>		<u>2,691</u>	
Total expenditure		(68,898)		(75,244)		(145,777)
Income						
Income from activities		<u>6,812</u>		<u>7,185</u>		<u>17,809</u>
Net operating costs		(62,086)		(68,059)		(127,968)
Interest payable		<u>-</u>		<u>-</u>		<u>0</u>
Net operating costs		(62,086)		(68,059)		(127,968)

Statement of financial position

as at 30 September 2017

	Notes	As at 30-Sep 2017 £'000	As at 31-Mar 2017 £'000
Non-current assets			
Property, plant and equipment	7	47	41
Repayable grants falling due after one year	8a	5,550	6,150
Total non-current assets		5,597	6,191
Current assets			
Repayable grants falling due within one year	8a	600	600
Trade and other receivables	8b	1,619	1,314
Cash and cash equivalents	9	3,454	1,810
Total current assets		5,673	3,724
Total assets		11,270	9,915
Current liabilities			
Trade and other payables	10	(1,146)	(1,755)
Provisions for liabilities and charges within one year	11	(1)	(1)
Total non-current assets plus net current assets		10,122	8,159
Non-current liabilities			
Provisions for liabilities and charges after one year	11	(25)	(25)
Assets less liabilities		10,098	8,134
Taxpayers' equity			
General reserve		8,134	14,488
Net operating costs		(62,086)	(127,968)
Funding From Welsh Government		64,050	121,614
		10,098	8,134