

*For information*

**Fraud and Bribery Risk Register Annual Review**

Agenda: 17  
**HEFCW/18/10**

Disclosable

**25/01/2018**

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**1 Issue**

- 1.1 This paper provides Council with the annual review of HEFCW's Fraud Risk Register which was agreed by the Audit and Risk Assurance Committee at its meeting on 6 December 2017.

**2 Rationale for paper**

- 2.1 In order to develop and promote an anti-fraud culture and to manage risk within HEFCW, a fraud and bribery risk register was implemented in 2009. This paper presents the eighth annual review of that register.

**3 Recommendations**

- 3.1 The Council is invited to:
- i. note the outcome of the eighth annual review

**4 Timing for decisions**

- 4.1 There are no timing issues arising from this Council decision.

**5 Further information**

- 5.1 Contact Nick Williams (029 2085 9646; [nick.williams@hefcw.ac.uk](mailto:nick.williams@hefcw.ac.uk))

## **6 Outcome of fraud and bribery risk annual review by teams and comparison with HEFCE fraud and bribery arrangements**

- 6.1 In November 2017, the Institutional Engagement team, the Strategic Development team and the Corporate Services team all undertook a review of their individual team registers. No individual fraud and bribery risk was assessed as being above the threshold set for inclusion in the Corporate Fraud and Bribery Risk Register. This outturn is the same as last year.
- 6.2 In 2013 it was agreed that HEFCW should compare its fraud and bribery risk arrangements to those undertaken by HEFCE, once every two years. This review has taken place this year and has resulted in some changes to HEFCW's Fraud and Bribery Policy and Procedures, as covered elsewhere on this meeting's agenda.

## **7 Financial implications**

- 7.1 There are no financial implications arising from this paper.

## **8 Communications implications**

- 8.1 The revised policy and procedure will be made available to staff members on the intranet and to Council Members on the extranet.

## **9 Diversity and equal opportunities implications**

- 9.1 This paper has no implications for age, disability, marital/civil partnership, maternity/pregnancy, race, religion or belief, sex, sexual orientation, any other protected characteristic or the Welsh language.

## **10 Risk Assessment**

<b>Risk</b>	<b>Action to address risk</b>
HEFCW fails to update its Financial Regulations to reflect changes in requirements to provide guidance to Council Members, staff and third parties in respect of delegations and parameters governing workplace operations and decisions.	Annual update carried out to ensure guidance is kept up to date.