

Statement of Comprehensive Net Expenditure

	April to June 2017		April to June 2016		Full Year 2016/17	
	£'000	£'000	£'000	£'000	£'000	£'000
Expenditure						
<i>Funding of higher education:</i>						
Recurrent expenditure	43,213		41,880		125,538	
Other purposes	<u>432</u>		<u>2,555</u>		<u>17,548</u>	
	<u>43,645</u>		<u>44,435</u>		<u>143,086</u>	
<i>Council expenditure:</i>						
Staff costs	580		499		2,054	
Depreciation	10		15		57	
Loss on disposal of fixed assets	-		-		30	
Other expenditures	<u>115</u>		<u>134</u>		<u>550</u>	
	<u>705</u>		<u>648</u>		<u>2,691</u>	
Total expenditure		(44,351)		(45,083)		(145,777)
Income						
Income from activities		<u>207</u>		<u>2,412</u>		<u>17,809</u>
Net operating costs		(44,144)		(42,671)		(127,968)
Interest payable		<u>-</u>		<u>-</u>		<u>0</u>
Net operating costs		(44,144)		(42,671)		(127,968)

Statement of financial position

as at 30 June 2017

	Notes	As at 30-Jun 2017 £'000	As at 31-Mar 2017 £'000
Non-current assets			
Property, plant and equipment	7	40	41
Repayable grants falling due after one year	8a	5,550	6,150
Total non-current assets		5,590	6,191
Current assets			
Repayable grants falling due within one year	8a	1,200	600
Trade and other receivables	8b	1,212	1,314
Cash and cash equivalents	9	2,177	1,810
Total current assets		4,589	3,724
Total assets		10,179	9,915
Current liabilities			
Trade and other payables	10	(663)	(1,755)
Provisions for liabilities and charges within one year	11	(1)	(1)
Total non-current assets plus net current assets		9,514	8,159
Non-current liabilities			
Provisions for liabilities and charges after one year	11	(25)	(25)
Assets less liabilities		9,490	8,134
Taxpayers' equity			
General reserve		8,134	14,488
Net operative costs		(44,144)	(127,968)
Funding From Welsh Government		45,500	121,614
		9,490	8,134