

For information

Finalised Annual Report and Accounts 2015-16

Agenda: 15
HEFCW/16/80

Disclosable

22/09/2016

1 Issue

- 1.1 The purpose of this paper is to provide Council with confirmation that the draft annual report and accounts for the year ended 31 March 2016 discussed at the last meeting, were subsequently approved and signed.

2 Rationale for paper

- 2.1 The draft annual report and accounts were discussed at Council in July. Council delegated authority jointly to the Chair of Council and the Chair of the Audit and Risk Assurance Committee to approve any subsequent changes to the accounts prior to the Chief Executive's approval and signing of the accounts.

3 Recommendation

- 3.1 The Council is invited to:
- i. note the content of the signed annual report and accounts.

4 Timing for decisions

- 4.1 The Council is not required to make any decision as this paper is for information only.

5 Council members' interests

- 5.1 No conflicts of interests have been declared in advance of the meeting.

6 Further information

Nick Williams, Head of Corporate Services (nick.williams@hefcw.ac.uk).

7 Completion of annual report and accounts following Council's July meeting

- 7.1 Subsequent to the July Council meeting, some minor amendments to the wording of the personal history of two of the Council Members were made. These changes were approved by both the Chair of Council and the Chair of the Audit and Risk Assurance Committee.
- 7.2 The annual report and accounts were approved and signed by the Chief Executive on 14 July and by the Auditor General for Wales on 19 July and are attached as **Annex A**.

8 Financial implications

- 8.1 There are no financial implications arising from this paper.

9 Communications implications

- 9.1 The annual report and accounts were submitted to the Welsh Government and have been published on the National Assembly for Wales's website. The English version of the document has been published on HEFCW's website and the Welsh version is expected to appear there by the end of September.

10 Diversity and Equal Opportunities implications

- 10.1 This paper has no implications for age, disability, marital/civil partnership, maternity/pregnancy, race, religion or belief, sex, sexual orientation, any other protected characteristic or the Welsh language.

11 Risk Assessment

11.1

| Risk | Action to address risk |
|---|--|
| HEFCW fails to prepare annual accounts in accordance with the direction by Welsh Ministers. | 2015-16 accounts have been audited and signed and submitted to the Welsh Government. |