

Meeting
25/09/14

Agenda Item
15

Reference No
HEFCW/14/73

1 Issue

- 1.1 The purpose of the paper is to provide Council with confirmation that the draft annual report and accounts for the year ended 31 March 2014 discussed at the last meeting, were subsequently signed and approved.

2 Rationale for paper

- 2.1 The draft annual report and accounts were discussed at Council in July. Council delegated authority jointly to the Chair of Council and the Chair of the Audit and Risk Assurance Committee to approve any subsequent changes to the accounts prior to the Chief Executive's approval and signing of the accounts.

3 Recommendation

- 3.1 The Council is invited to note the content of the signed annual report and accounts.

4 Timing of decisions

- 4.1 The Council is not required to make any decision as this paper is for information only.

5 Council members' interests

- 5.1 No Council Member has declared any further interests to those set out in the Register of Members' Interests which are of specific relevance to the matters covered in this paper.

6 Further information

For further information, Contact Nick Williams, Head of Corporate Services (Tel 029 2068 2299; E-mail: nick.williams@hefcw.ac.uk).

7 Completion of accounts following Council's July meeting

- 7.1 Subsequent to the July Council meeting, three minor changes to the wording of the annual report and accounts, identified during the course of the meeting, were made and approved by the Chair of Council and the Chair of the Audit & Risk Assurance Committee.
- 7.2 The annual report and accounts were approved and signed by the Chief Executive on 8 July and by the Auditor General on 15 July.

8 Financial implications

- 8.1 There are no financial implications arising from this paper.

9 Communications implications

- 9.1 The annual report and accounts were submitted to the Welsh Government and have been published on the National Assembly's website. They will be published on HEFCW's website as soon as the document has been translated into Welsh.

10 Diversity and Equal Opportunities implications

- 10.1 This paper has no implications for age, disability, marital/civil partnerships, maternity/pregnancy, race, religion or belief, sex, sexual orientation, any other protected characteristic or the Welsh language.

11 Risk Assessment

Risk	Action to address risk
HEFCW fails to prepare annual accounts in accordance with the direction made by Welsh Ministers.	2013-14 accounts have been audited and signed and submitted to the Welsh Government.