

### Match Funding Scheme - Model

- 1) If not enough money is raised, the match funding that hasn't been claimed can be carried forward and is available to claim in the following year, providing enough money is raised
  - 2) Percentage caps are applied to the amount raised in each year.
  - 3) Total match funding is paid out in the year of the scheme in which money raised applies to.
  - 4) If too much money is raised in any year it can be carried forward and added to the amount raised in the following year.
- Percentages referred to in note 2 appear in the first table below entitled 'Caps' and are dependent on the number of institutions in each tier and how much is paid out on capacity building and development activities.

Formulae are all linked, but different scenarios can be tested by altering one, several or all of the figures highlighted in yellow.

### Caps

	% of overall funding	Tier 1 Cap £	Tier 2 Cap £
Year 1	0.132653061	13,265	591,633
Year 2	0.357142857	35,714	1,592,857
Year 3	0.510204082	51,020	2,275,510
Total cap over 3 years		100,000	4,460,000

Capacity building per institution                      £0.02 M

#### How it works for 1 HEI in tier 1:

	Capacity building year 1 £	Match funding available			Amount raised			Total funding received (Match & capacity building) £	Match funding		Amount raised	
		Each year £	Carried forward from previous year £	Total £	Each year £	Carried forward from previous year £	Eligible £		To carry forward to next year £	Unclaimed £	To carry forward to next year £	Ineligible £
Year1	20,000	13,265		13,265	7,000		7,000	27,000	6,265		0	
Year2		35,714	6,265	41,980	20,000	0	20,000	20,000	21,980		0	
Year3		51,020	21,980	73,000	26,000	0	26,000	26,000		47,000		0
Total		100,000			53,000		53,000	73,000				

#### How it works for 1 HEI in tier 2:

	Capacity building year 1 £	Match funding available			Amount raised			Total match funding received £	Match funding		Amount raised	
		Each year £	Carried forward from previous year £	Total £	Each year £	Carried forward from previous year £	Eligible £		To carry forward to next year £	Unclaimed £	To carry forward to next year £	Ineligible £
Year1		591,633		591,633	1,500,000		1,183,265	591,633	0		316,735	
Year2		1,592,857	0	1,592,857	2,000,000	316,735	2,316,735	1,158,367	434,490		0	
Year3		2,275,510	434,490	2,710,000	5,000,000	0	5,000,000	2,500,000		210,000		0
Total		4,460,000			8,500,000		8,500,000	4,250,000				