

Annex A:

2005/06 Monitoring Requirements

HEFCW is asked to provide the Assembly with a commentary on the use of the Financial Contingency Fund, consulting institutions as necessary. This information will be used to assist in evaluating the performance of the Funds and to inform future decisions on the purpose of the Funds.

In table 1: The number of students to whom assistance from FCFs was given with total amounts disbursed for the following categories of students:

- a) Undergraduates
- b) Postgraduates
- c) FE students

Also record details of full-time and part-time, including the amount given within each of the categories of support.

In table 2: Student details including numbers of applications made and the numbers to whom assistance was given. Broken down by age, numbers in receipt of an ALG and amounts paid from FCFs.

In table 3: The total amount of FCFs disbursed during the academic year, and the range of payments made, including the number of grants made in each range group.

In table 4: The number of students whose application for assistance from FCFs was refused and reasons for refusal.

In table 5: The amount of Funds distributed to students in the form of loans for repayment, and whether this was paid as an emergency short-term loan for students with no other support at the beginning of term who did not have a loan cheque, or for other reasons.

Also:

- amount repaid within year
- amount repaid from previous year
- amount outstanding

In table 6: Details of carry-over calculation including funds used for administration/publicity (if not possible to apportion separately record all against Financial Contingency Fund).

In table 7: Arrangements made for improving targeting of FCFs to students in real need

FINANCIAL CONTINGENCY FUNDS MONITORING INFORMATION: 2005/06 ACADEMIC YEAR

Please complete this form and return to HEFCW by 31 January 2007 for submission in summary to the National Assembly for Wales by the end of February 2007.

Institution:	
---------------------	--

Table 1: Reason for Payment

a) Undergraduate students

<u>Categories of support</u>	Numbers of successful F/T	£	Numbers of successful P/T	£	Total amount of support
Assistance with Disability costs					
Fee remission-transitional arrangements (see 8.)					
Books & equipment					
Accommodation					
Childcare					
Transport					
Utility costs					
Other or unspecified hardship					
Bursary scheme					
Totals					

b) Postgraduate students

<u>Categories of support</u>	Numbers of successful F/T	£	Numbers of successful P/T	£	Total amount of support
Assistance with Disability costs					
Fee remission – transitional arrangements (see 8.)					
Books & equipment					
Accommodation					
Childcare					
Transport					
Utility costs					
Other or unspecified hardship					
Bursary scheme					
Totals					

c) FE students

<u>Categories of support</u>	Numbers of successful F/T	£	Numbers of successful P/T	£	Total amount of support
Assistance with Disability costs					
Fee remission – transitional arrangements (see 8.)					
Books & equipment					
Accommodation					
Childcare					
Transport					
Utility costs					
Other or unspecified hardship					
Bursary scheme					
Totals					

Table 2: Student details (including payments made as loans)

Level	Mode	Number of applications	Number of successful applications			Numbers in receipt of an ALG	Payments made (£)
			Under 21	21 to 24	25 +		
Undergraduate	F/T						
	P/T						
Postgraduate	F/T					N/A	
	P/T					N/A	
F/E	F/T						
	P/T						
Total							

Table 3: Total FCFs distributed by number and amount

	Number of students	Amount (£)
Under £100		
£100 - £999		
£1,000 - £3,499		
£3,500 and over		
Total		

Table 4: Reason for Refusal and numbers

Reason	Numbers
Insufficient evidence for financial hardship	
Did not meet institution's priority for use of funds	
Student in receipt of support from other sources	
Institution's FCF allocation exhausted	
Other	
Total	

Table 5: Loans for repayment

	Number successful	Paid out (£)	Repaid within year (£)	Repaid from previous year (£)	Outstanding within year (£)
Loans to students whose loan cheques from the SLC is delayed					
Other loans					
Total					

Table 6: Financial Data

Add	i	Funds allocated in 2005/06	£	
Add	ii	Plus funds brought forward	£	
Add	iii	Plus interest earned	£	
Less	iv	Less funds distributed (plus loans)	£	
Less	v	Less expenditure on admin & publicity	£	Up to 2.5% of total allocation or £500 (whichever is the greater)
Add	vi	Plus loans repaid	£	
	vii	Total funds remaining	£	
	viii	Funds to carry forward	£	No greater than 10% of the total income (i + ii + iii)
	ix	Funds to be returned to HEFCW	£	

Table 7. Arrangements for improving targeting of FCFs to students in real need.

Please provide a brief outline of your arrangements for improved targeting of FCFs