

**To: Heads of higher education
institutions in Wales**

Reference: W06/44HE
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ADJUSTMENT TO THE 2005/06 GRANT FOR TEACHING

Circular W05/53HE set out the 2005/06 Annual Schedule to the Financial Memorandum – Funding and Associated Funded Numbers. The Schedule recorded the agreement between the Council and your institution concerning the amount of funding to be paid by the Council for the purposes of teaching students for the period 1 August 2005 to 31 July 2006 and the number of funded credit values to be provided in return for that funding in the academic year 2005/06. The Schedule also explained the rules regarding adjustments to be made to the funding to reflect any net under-recruitment against funded credit values. The Annex to this letter illustrates the net effect of the adjustments made to core and addition funding in accordance with those rules.

The total funding adjustment for 2005/06 is shown in Annex A. Where appropriate, the amount of the adjustment will be deducted from the monthly grant between November 2006 and July 2007.

You should also be aware that the Council will continue to monitor the accuracy of predictions made at HESES and their correlation to the final EYM numbers. If the Council has concerns about persistent unrealistic predictions, we will contact the individual institution to try to discuss the issue.

Please address enquiries about this Circular letter to Hannah Falvey (Tel 029 2068 2240, e-mail Hannah.Falvey@hefcw.ac.uk) or Leanne Holborn (Tel 029 2068 2259, e-mail Leanne.Holborn@hefcw.ac.uk).

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