

To: Principals of Directly Funded FE Colleges

Reference: W04/62HE

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ADJUSTMENT TO THE 2003/04 GRANT FOR TEACHING

Circular W03/54HE set out the 2003/04 Funding Agreement recording the agreement between the Council and your institution concerning the amount of funding to be paid by the Council for the purposes of teaching students for the period 1 August 2003 to 31 July 2004 and the number of funded credit values to be provided in return for that funding in the academic year 2003/04. The Schedule also explained the rules regarding adjustments to be made to the funding to reflect any net under recruitment against funded credit values.

The Annex to this letter illustrates the net effect of the adjustments made to core and addition funding in accordance with those rules.

Where appropriate the funding adjustment shown in the Annex will be deducted from the monthly grant between November 2004 and January 2005.

Please address enquiries about this Circular letter to Hannah Falvey (Tel 029 2068 2240, e-mail Hannah.Falvey@hefcw.ac.uk) or Leanne Holborn (Tel 029 2068 2259, e-mail Leanne.Holborn@hefcw.ac.uk)

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