

TABLE 1

## HEFCW GRANT AS A PERCENTAGE OF TOTAL INCOME

	2000/01	2001/02	2002/03
	%	%	%
University of Glamorgan	54.56	52.67	52.49
University of Wales, Aberystwyth	45.40	42.46	43.43
University of Wales, Bangor	42.21	41.68	42.11
Cardiff University	40.16	39.23	41.09
University of Wales, Lampeter	60.67	57.43	54.46
University of Wales Swansea	43.87	40.27	39.98
University of Wales College of Medicine	23.50	23.23	22.64
University of Wales Institute, Cardiff	51.04	48.53	48.58
University of Wales, Newport	63.84	63.03	61.67
North East Wales Institute	62.05	63.92	65.06
Swansea Institute of Higher Education	65.44	66.42	67.62
Trinity College Carmarthen	55.25	52.69	53.06
Royal Welsh College of Music and Drama	73.61	72.77	71.43
University of Wales Registry	8.92	8.06	8.99
<b>Sector Total</b>	<b>44.64</b>	<b>42.97</b>	<b>43.39</b>

Coverage: All higher education institutions in Wales.

Source: Audited financial statements 2002/03.

TABLE 2

## STAFF COSTS INCREASE/(DECREASE) IN EXPENDITURE

	2000/01	% +/-	2001/02	% +/-	2002/03
	£K		£K		£K
University of Glamorgan	36,792	8.80	40,030	9.33	43,766
University of Wales, Aberystwyth	36,076	4.85	37,827	1.54	38,409
University of Wales, Bangor	42,220	3.43	43,667	5.49	46,065
Cardiff University	84,990	7.27	91,172	9.67	99,989
University of Wales, Lampeter	6,054	2.56	6,209	7.09	6,649
University of Wales Swansea	50,112	3.95	52,092	5.19	54,795
University of Wales College of Medicine	39,936	4.60	41,774	9.96	45,933
University of Wales Institute, Cardiff	26,200	5.69	27,692	5.00	29,077
University of Wales, Newport	14,832	2.04	15,135	10.83	16,774
North East Wales Institute	11,471	9.61	12,573	(2.57)	12,250
Swansea Institute of Higher Education	10,342	5.67	10,928	5.76	11,557
Trinity College Carmarthen	5,190	3.33	5,363	17.62	6,308
Royal Welsh College of Music & Drama	3,469	14.01	3,955	9.28	4,322
University of Wales Registry	2,866	2.02	2,924	5.85	3,095
<b>Sector Total</b>	<b>370,550</b>	<b>5.61</b>	<b>391,341</b>	<b>7.06</b>	<b>418,989</b>

Coverage: All higher education institutions in Wales.

Source: Audited financial statements 2002/03.

**TABLE 3****PAY AS A PERCENTAGE OF TOTAL INCOME**

	<b>2000/01</b>	<b>2001/02</b>	<b>2002/03</b>
	<b>%</b>	<b>%</b>	<b>%</b>
University of Glamorgan	56.76	56.81	58.73
University of Wales, Aberystwyth	57.57	54.88	54.38
University of Wales, Bangor	62.92	58.03	58.99
Cardiff University	54.20	54.30	53.47
University of Wales, Lampeter	62.09	63.09	63.10
University of Wales Swansea	60.20	56.88	56.49
University of Wales College of Medicine	58.68	53.99	53.97
University of Wales Institute, Cardiff	59.31	60.69	57.77
University of Wales, Newport	57.02	54.47	55.36
North East Wales Institute	61.11	60.66	54.87
Swansea Institute of Higher Education	59.04	61.07	58.66
Trinity College Carmarthen	57.27	56.30	63.84
Royal Welsh College of Music and Drama	54.10	59.64	62.01
University of Wales Registry	43.42	41.96	44.30
<b>SECTOR TOTAL</b>	<b>57.81</b>	<b>56.19</b>	<b>55.91</b>

Coverage: All higher education institutions in Wales.

Source: Audited financial statements 2002/03.

TABLE 4

**PREMISES EXPENDITURE**

	<b>2000/01</b>	<b>2001/02</b>	<b>2002/03</b>
	<b>£k</b>	<b>£k</b>	<b>£k</b>
University of Glamorgan	4,833	4,063	3,518
University of Wales, Aberystwyth	2,071	2,191	2,988
University of Wales, Bangor	3,081	3,828	3,901
Cardiff University	10,447	10,848	8,587
University of Wales, Lampeter	625	421	437
University of Wales Swansea	3,818	3,986	4,815
University of Wales College of Medicine	2,637	2,636	3,067
University of Wales Institute, Cardiff	1,105	848	1,107
University of Wales, Newport	2,406	1,876	2,246
North East Wales Institute	423	483	527
Swansea Institute of Higher Education	1,418	1,288	1,254
Trinity College Carmarthen	367	406	372
Royal Welsh College of Music and Drama	703	471	521
University of Wales Registry	0	0	0
<b>Sector Total</b>	<b>33,934</b>	<b>33,345</b>	<b>33,340</b>

**PREMISES EXPENDITURE AS A PERCENTAGE OF TOTAL EXPENDITURE**

	<b>2000/01</b>	<b>2001/02</b>	<b>2002/03</b>
	<b>%</b>	<b>%</b>	<b>%</b>
University of Glamorgan	7.46	5.84	4.78
University of Wales, Aberystwyth	3.23	3.27	4.33
University of Wales, Bangor	4.54	5.09	4.99
Cardiff University	6.86	6.58	4.86
University of Wales, Lampeter	6.36	4.17	4.05
University of Wales Swansea	4.67	4.40	5.00
University of Wales College of Medicine	3.78	3.37	3.56
University of Wales Institute, Cardiff	2.47	1.84	2.22
University of Wales, Newport	9.41	7.28	7.60
North East Wales Institute	2.32	2.41	2.52
Swansea Institute of Higher Education	8.63	7.68	7.03
Trinity College Carmarthen	4.12	4.38	3.77
Royal Welsh College of Music and Drama	11.27	7.04	7.58
University of Wales Registry	0.00	0.00	0.00
<b>Sector Total</b>	<b>5.32</b>	<b>4.85</b>	<b>4.60</b>

Coverage: All higher education institutions in Wales.

Source: Audited financial statements 2002/03.

TABLE 5

## OPERATING SURPLUS/(DEFICIT)

	2000/01	2001/02	2002/03
	£k	£k	£k
University of Glamorgan	25	885	872
University of Wales, Aberystwyth	(1,379)	1,936	1,552
University of Wales, Bangor	(771)	51	(50)
Cardiff University	4,476	2,962	10,202
University of Wales, Lampeter	(75)	(262)	(263)
University of Wales Swansea	1,520	923	686
University of Wales College of Medicine	(1,705)	(766)	(1,079)
University of Wales Institute, Cardiff*	(652)	(581)	556
University of Wales, Newport	453	2,000	766
North East Wales Institute	566	726	1,377
Swansea Institute of Higher Education	1,079	1,113	1,855
Trinity College Carmarthen	162	258	6
Royal Welsh College of Music and Drama	173	(57)	96
University of Wales Registry	(117)	385	87
<b>Sector Total</b>	<b>3,755</b>	<b>9,573</b>	<b>16,663</b>

Coverage: All higher education institutions in Wales.

\* Please refer to paragraph 4 of the Introduction

Source: Audited financial statements 2002/03.

TABLE 6

**HISTORIC COST SURPLUS/(DEFICIT)**

	<b>2000/01</b>	<b>2001/02</b>	<b>2002/03</b>
	<b>£k</b>	<b>£k</b>	<b>£k</b>
University of Glamorgan	149	903	890
University of Wales, Aberystwyth	719	4,035	3,781
University of Wales, Bangor	137	1,052	650
Cardiff University	7,552	6,584	13,263
University of Wales, Lampeter	15	(262)	(263)
University of Wales Swansea	1,520	955	686
University of Wales College of Medicine	(1,522)	(583)	(896)
University of Wales Institute, Cardiff*	19	89	1,435
University of Wales, Newport	991	2,538	1,304
North East Wales Institute	1,240	1,137	1,659
Swansea Institute of Higher Education	1,280	1,314	2,056
Trinity College Carmarthen	162	258	6
Royal Welsh College of Music and Drama	275	53	225
University of Wales Registry	28	385	435
<b>Sector Total</b>	<b>12,565</b>	<b>18,458</b>	<b>25,231</b>

Coverage: All higher education institutions in Wales.

\* Please refer to paragraph 4 of the Introduction

Source: Audited financial statements 2002/03.

TABLE 7

## NET LIQUID ASSETS

	2000/01	2001/02	2002/03
	£k	£k	£k
University of Glamorgan	28,248	30,901	31,873
University of Wales, Aberystwyth	4,695	10,021	14,304
University of Wales, Bangor	1,452	4,499	5,236
Cardiff University	53,332	63,351	64,752
University of Wales, Lampeter	1,174	626	779
University of Wales Swansea	16,568	19,017	16,250
University of Wales College of Medicine	15,205	14,850	11,927
University of Wales Institute, Cardiff	1,284	4,174	5,493
University of Wales, Newport	4,370	7,153	9,832
North East Wales Institute	5,254	6,006	8,065
Swansea Institute of Higher Education	4,342	6,380	9,250
Trinity College Carmarthen	911	1,167	970
Royal Welsh College of Music and Drama	569	322	1,086
University of Wales Registry	5,351	5,141	5,825
<b>Sector Total</b>	<b>142,755</b>	<b>173,608</b>	<b>185,642</b>

Coverage: All higher education institutions in Wales.

Source: Audited financial statements 2002/03.

TABLE 8

## DAYS NET LIQUID ASSETS TO TOTAL EXPENDITURE

	2000/01	2001/02	2002/03
	Days	Days	Days
University of Glamorgan	159	162	158
University of Wales, Aberystwyth	27	55	76
University of Wales, Bangor	8	22	24
Cardiff University	128	140	134
University of Wales, Lampeter	44	23	26
University of Wales Swansea	74	77	62
University of Wales College of Medicine	80	69	51
University of Wales Institute, Cardiff	10	33	40
University of Wales, Newport	62	101	122
North East Wales Institute	105	110	141
Swansea Institute of Higher Education	96	139	189
Trinity College Carmarthen	37	46	36
Royal Welsh College of Music and Drama	33	18	58
University of Wales Registry	291	285	308
<b>Sector Total</b>	<b>82</b>	<b>92</b>	<b>92</b>

Coverage: All higher education institutions in Wales.

Source: Audited financial statements 2002/03.



**TABLE 9**

**CURRENT RATIO**

	<b>2000/01</b>	<b>2001/02</b>	<b>2002/03</b>
University of Glamorgan	3.21	3.00	2.71
University of Wales, Aberystwyth	1.43	1.50	1.71
University of Wales, Bangor	0.94	1.01	1.05
Cardiff University	3.31	2.59	2.63
University of Wales, Lampeter	1.79	1.06	1.04
University of Wales Swansea	1.42	1.44	1.48
University of Wales College of Medicine	1.61	1.49	1.27
University of Wales Institute, Cardiff	0.73	1.02	1.29
University of Wales, Newport	1.13	1.73	1.90
North East Wales Institute	1.28	1.40	1.59
Swansea Institute of Higher Education	4.30	4.17	5.08
Trinity College Carmarthen	2.20	1.86	1.78
Royal Welsh College of Music and Drama	0.84	0.54	1.28
University of Wales Registry	3.30	3.48	3.46
<b>Sector Total</b>	<b>1.95</b>	<b>1.84</b>	<b>1.91</b>

Coverage: All higher education institutions in Wales.

Source: Audited financial statements 2002/03.

TABLE 10

## EQUIPMENT BALANCE SHEET

	2000/01	2001/02	2002/03
	£K	£K	£K
University of Glamorgan	1,786	1,955	3,260
University of Wales, Aberystwyth	3,269	3,316	3,651
University of Wales, Bangor	1,507	2,611	4,109
Cardiff University	3,615	3,340	3,049
University of Wales, Lampeter	494	830	972
University of Wales Swansea	3,224	3,781	4,338
University of Wales College of Medicine	2,609	4,277	3,031
University of Wales Institute, Cardiff	3,056	3,223	3,376
University of Wales, Newport	2,008	2,029	1,863
North East Wales Institute	196	548	786
Swansea Institute of Higher Education	886	905	1,045
Trinity College Carmarthen	447	494	291
Royal Welsh College of Music and Drama	791	1,044	1,022
University of Wales Registry	235	178	144
<b>SECTOR TOTAL</b>	<b>24,123</b>	<b>28,531</b>	<b>30,937</b>

Coverage: All higher education institutions in Wales.

Source: Audited financial statements 2002/03.

TABLE 11

## LONG TERM LIABILITIES

	2000/01	2001/02	2002/03
	£k	£k	£k
University of Glamorgan	10,796	9,926	5,776
University of Wales, Aberystwyth	15,408	14,398	13,212
University of Wales, Bangor	16,897	15,951	15,103
Cardiff University	26,418	25,063	23,698
University of Wales, Lampeter	1,576	1,402	1,238
University of Wales Swansea	11,709	11,045	10,334
University of Wales College of Medicine	0	0	0
University of Wales Institute, Cardiff	6,396	7,955	7,248
University of Wales, Newport	2,900	2,739	2,571
North East Wales Institute	4,689	4,138	3,884
Swansea Institute of Higher Education	2,331	2,261	1,396
Trinity College Carmarthen	2,965	2,685	2,605
Royal Welsh College of Music and Drama	80	48	0
University of Wales Registry	0	0	0
<b>Sector Total</b>	<b>102,165</b>	<b>97,611</b>	<b>87,065</b>

Coverage: All higher education institutions in Wales.

Source: Audited financial statements 2002/03.

TABLE 12

**GEARING (EXTERNAL BORROWING/GENERAL RESERVES)**

	<b>2000/01</b>	<b>2001/02</b>	<b>2002/03</b>
	<b>%</b>	<b>%</b>	<b>%</b>
University of Glamorgan	0.19	0.16	0.14
University of Wales, Aberystwyth	0.58	0.48	0.40
University of Wales, Bangor	0.56	0.51	0.48
Cardiff University	0.32	0.28	0.23
University of Wales, Lampeter	0.28	0.27	0.25
University of Wales Swansea	0.62	0.56	0.51
University of Wales College of Medicine	0.00	0.00	0.00
University of Wales Institute, Cardiff	0.62	0.77	(4.94)
University of Wales, Newport	0.00	0.00	0.00
North East Wales Institute	0.62	0.44	0.31
Swansea Institute of Higher Education	0.24	0.19	0.14
Trinity College Carmarthen	1.44	1.18	1.14
Royal Welsh College of Music and Drama	0.00	0.00	0.00
University of Wales Registry	0.00	0.00	0.00
<b>Sector Total</b>	<b>0.37</b>	<b>0.33</b>	<b>0.29</b>

Coverage: All higher education institutions in Wales.

Source: Audited financial statements 2002/03.

TABLE 13

## INTEREST PAYABLE

	2000/01	2001/02	2002/03
	£k	£k	£k
University of Glamorgan	976	886	576
University of Wales, Aberystwyth	1,166	704	653
University of Wales, Bangor	1,473	1,349	1,265
Cardiff University	2,329	2,169	2,033
University of Wales, Lampeter	118	83	70
University of Wales Swansea	1,084	924	841
University of Wales College of Medicine	0	0	0
University of Wales Institute, Cardiff*	536	515	1,121
University of Wales, Newport	247	230	199
North East Wales Institute	427	392	376
Swansea Institute of Higher Education	179	160	114
Trinity College Carmarthen	220	159	137
Royal Welsh College of Music and Drama	10	8	5
University of Wales Registry	0	0	0
<b>Sector Total</b>	<b>8,765</b>	<b>7,579</b>	<b>7,390</b>

Coverage: All higher education institutions in Wales.

\* Please refer to paragraph 4 of the Introduction

Source: Audited financial statements 2002/03.

TABLE 14

**GENERAL RESERVES PLUS GENERAL ENDOWMENTS**

	<b>2000/01</b>	<b>2001/02</b>	<b>2002/03</b>
	<b>£k</b>	<b>£k</b>	<b>£k</b>
University of Glamorgan	38,052	39,667	41,269
University of Wales, Aberystwyth	38,598	40,328	44,281
University of Wales, Bangor	30,542	31,512	32,111
Cardiff University	82,157	88,685	101,939
University of Wales, Lampeter	8,547	7,166	6,898
University of Wales Swansea	21,622	21,955	22,493
University of Wales College of Medicine	15,126	12,872	11,290
University of Wales Institute, Cardiff*	9,753	9,842	1,466
University of Wales, Newport	8,765	11,303	12,607
North East Wales Institute	3,340	4,478	5,937
Swansea Institute of Higher Education	6,392	7,706	9,992
Trinity College Carmarthen	2,052	2,281	2,291
Royal Welsh College of Music and Drama	1,106	1,156	1,223
University of Wales Registry	15,441	14,835	15,450
<b>Sector Total</b>	<b>281,493</b>	<b>293,786</b>	<b>306,315</b>

Coverage: All higher education institutions in Wales.

\* Please refer to paragraph 4 of the Introduction

Source: Audited financial statements 2002/03.

TABLE 15

## INCREASE/(DECREASE) IN CASH

	2000/01	2001/02	2002/03
	£K	£K	£K
University of Glamorgan	(5,437)	(475)	592
University of Wales, Aberystwyth	2,643	3,902	3,335
University of Wales, Bangor	32	(437)	672
Cardiff University	571	688	(12)
University of Wales, Lampeter	111	(575)	182
University of Wales Swansea	2,861	586	(2,176)
University of Wales College of Medicine	(95)	(516)	978
University of Wales Institute, Cardiff	(567)	2,870	1,245
University of Wales, Newport	(92)	(815)	(230)
North East Wales Institute	2,300	338	2,417
Swansea Institute of Higher Education	1,742	2,004	2,864
Trinity College Carmarthen	(309)	(302)	(52)
Royal Welsh College of Music and Drama	19	(110)	(1)
University of Wales Registry	18	500	322
<b>Sector Total</b>	<b>3,797</b>	<b>7,658</b>	<b>10,136</b>

Coverage: All higher education institutions in Wales.

Source: Audited financial statements 2002/03.