HEFCW Well-being Statement

March 2017

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Introduction

The Higher Education Funding Council for Wales (HEFCW) is a Welsh Government Sponsored Body that was established primarily to fund, advise on, and regulate the higher education (HE) sector in Wales. The Higher Education Act (Wales) 2015 is refocussing the role of the organisation to reflect changes in funding and to strengthen the role of HE in supporting social inclusion.

HEFCW now regulates fee levels at universities, ensures a framework is in place for assessing the quality of higher education (HE), and scrutinises the performance of universities. We use resources from the Welsh Government and others to secure HE learning and research of the highest quality, make the most of the contribution of HE to Wales's culture, society and economy and ensure high quality, accredited teacher training.

The Requirements of the Well-being of Future Generations Act (Wales) 2015

The immediate requirement of this legislation is that as part of a wider requirement to carry out sustainable development all public bodies identified within the Act are required to develop well-being objectives, and a supporting statement of well-being by no later than the 31 March 2017. The well-being objectives must seek to maximise the organisation's contribution to the delivery of the seven well-being goals, (Figure1) and be developed in a manner consistent with the sustainable development principle\(^1\). The well-being statement must demonstrate;

- Why the public body considers that its well-being objectives will contribute to the achievement of the well-being goals;
- Why the public body considers that its well-being objectives have been set in accordance with the sustainable development principle, including an explanation around involvement of people interested in achieving the well-being goals;
- The steps to be taken to meet the well-being objectives in accordance with the sustainable development principle;
- How each public body will govern itself to meet its well-being goals;
- How each body will keep the steps it takes to achieve the well-being objectives under review;
- When the body expects to meet its well-being objectives;
- Any other relevant information about the well-being objectives.

\(^1\) [www.legislation.gov.uk/anaw/2015/2/section/5/enacted](http://www.legislation.gov.uk/anaw/2015/2/section/5/enacted)
In 2016 HEFCW was asked to develop a new Higher Education Strategy for Wales (HE Strategy) on behalf of the Welsh Government. The Welsh Government has long recognised the importance of higher education and its contribution to the twin pillars of social justice and economic success, not least within the existing higher education strategy For our Future. In developing a new draft HE strategy HEFCW has sought to ensure that this was developed in a manner consistent with the requirements of The Well-being of Future Generations Act 2015, and in particular the requirements of the sustainable development principle. This included identifying twenty four clearly articulated requirements which would inform the development of the HEFCW well-being objectives. A detailed report on the development of the HE strategy with a ten year time horizon was prepared which lists both the extensive consultation process, and the involvement of a wide range of stakeholders in the production of the strategy. The responses generated were wide ranging and included not only universities and associated organisations, but a diverse range of bodies including faith groups, student organisations, equalities, and Welsh language. The strategy development culminated in a consultation event with over 100 attendees.

This approach was complimented by an analysis of current HE provision and an identification by the stakeholders of the changes required to meet both the future needs of Wales and to contribute fully to the delivery of the well-being goals. This work will also inform the preparation of a new HEFCW Corporate Strategy which we aim to publish in autumn 2017.

The proposed HEFCW well-being objectives are also consistent with the vision that underpins the current HEFCW Corporate Strategy “Sustainable, accessible, internationally excellent higher education in Wales”. We have mapped our well-being objectives against the seven well-being goals in the table below:
Ensure that higher education in Wales is relevant and accessible to all who could benefit from it, or contribute to it.  A prosperous Wales; A healthier Wales; A more equal Wales; A Wales of vibrant culture and Welsh language.

Champion internationally excellent higher education that also works to support global well-being, and sustainable development.  A prosperous Wales; A resilient Wales; A healthier Wales; A globally responsible Wales.

Promote a system of HE that is financially, economically, socially, and environmentally sustainable.  A resilient Wales; A Wales of cohesive communities.

Ensure that HEFCW is an exemplar organisation where equality, partnership and sustainability are fundamental to delivery of our mission.  A more equal Wales; A prosperous Wales; A globally responsible Wales; A Wales of cohesive communities.

How HEFCW will deliver the Well-being Objectives

HEFCW will deliver our well-being objectives through embedding these objectives in our four key areas of work, and within the culture and governance of the organisation;

- Funding higher education in Wales
- Regulating higher education providers in Wales
- Influencing with evidence-based advice and strong partnership working
- Operating effectively as an organisation

HEFCW has a continuing role with the HE sector, partner bodies, and stakeholders in funding, regulating, and influencing the delivery of internationally excellent higher education in Wales not-withstanding the significant challenges and opportunities that the sector faces. The introduction of the HE Act Wales 2015 has increasingly seen HEFCW move away from being predominantly a funding body to becoming more involved with access to, regulation, and quality of HE in Wales. This transition is not complete and significant further change is expected as the Welsh Government implements its response to the Diamond Review of Higher Education Funding and Student Finance Arrangements\(^2\) and considers the possible development of a single regulatory body for both HE and FE, as advocated in a recent report by Professor Ellen Hazelkorn Towards 2030\(^3\).

Next Steps

Fundamental to the effective delivery of the HEFCW Well-being objectives will be the completion of the new HEFCW Corporate Strategy expected by autumn 2017. This will be developed in accordance with the sustainable development principle, and will articulate in more detail how HEFCW can best contribute to the achievement of the four well-being objectives. This Corporate Strategy is different from previous similar documents. Given the range of contextual uncertainties outlined above, it is of necessity cast at a high level. It also focuses on what we will do as an organisation, rather than specifically on what we expect providers to deliver. This is deliberate: our corporate strategy should set out the expectations for our own performance. It does not, though, signal any diminution in our ambition for Wales to have the best performing higher education system possible, given the context within which we’re all working. Through funding, regulation and influence, we will aim to create the environment within which higher education providers deliver sustainable, accessible and internationally excellent higher education. Delivery of the corporate strategy and the operational plan will be monitored by the HEFCW Council on a quarterly basis and complimented by a published annual report.

The delivery of the well-being objectives will be ongoing throughout the life of our new corporate strategy. Reflecting on this and the anticipated level of change over the life of the strategy it is our intention to review our initial well-being objectives annually initially although this may become more frequent as the organisation is impacted by the significant policy and legislative change that are anticipated over the next few years.