

Detailed allocations for the HEFCW budget Expenditure Lines for 2013-14 – final position

Annex 1

Detailed allocations for the HEFCW budget Expenditure Lines for 2013-14 are set out below (£s):

HEFCW Running costs	2,768,000
HEFCW current expenditure (1)	349,245,850
For our Future (2)	31,400,000
Higher Education receipts	-2,798,000
HEFCW Depreciation	82,000
Total allocation for 2013-14	380,697,850

(1) *HEFCW current expenditure line*

As announced on 25 May 2010, the Welsh National Bursary (for new entrants in academic year 2011/12) was integrated into the HE statutory support system as an integral part of the Assembly learning and special support grants. In line with this announcement an adjustment has been made to the HEFCW Current expenditure budget line to meet the funding requirement for the minimum bursary for eligible students (£5.5m) and an estimate of the projected costs had the scheme continued in 2013/14 (£8.7m).

The following amounts have been included to support the reconfiguration and collaboration agenda:

- £10m: and
- £2.5m to support provision in the Heads of the Valley region

In addition an allocation of £2.1m has been included for a compensation payment to Cardiff University for the transfer of students to the Graduate Entry Programme at Swansea University and £168k for the Open University payments for teacher training.

An allocation of £33,950 has been included following an agreement between WG officials and HEFCW to provide additional funding to NCUB to help establish the newly branded Council and support their activities. HEFCW will manage the contract and represent Wales' interests.

An adjustment has been made to account for the ECTARC Year 2 payments.

These adjustments have been taken into account within the current expenditure line.

(2) *For our Future*

A budget allocation of £5,500,000 has been provided to support the Coleg Cymraeg Cenedlaethol.

However, should this commitment not utilise the full resource within the budget line in 2013-14, HEFCW are authorised to use any flexibility that may exist for the progression of wider For our Future priorities including in the first instance those reconfiguration and collaboration projects for which funding has already been committed. It is expected that HEFCW will manage all other priorities from the HEFCW current expenditure line.

For illustrative purposes only, in addition to the For Our Future budget line, HEFCW also have access to the following funding that cannot be drawn down as grant in aid:

Welsh Medium Scholarships	£330,000
ECTARC	£88,100

Arrangements for the payment of these sums have been agreed via a section 83 agreement. As such HEFCW will need to be able to identify spend in each of the areas and raise separate invoices to the Welsh Government prior to payment of the sums due. However, these monies can be drawn down at the same time as the monthly GIA claims on receipt of an appropriate invoice.