

Table 2a: Fixed Assets analysis

	Actuals	Actuals	Forecast	Estimate	Forecast	Forecast	Forecast	Forecast
	Year ended	Year ended	Year ended	Year ended	Year ended	Year ended	Year ended	Year ended
	31-Jul-16	31-Jul-17	31-Jul-18	31-Jul-18	31-Jul-19	31-Jul-20	31-Jul-21	31-Jul-22
	£000	£000	£000	£000	£000	£000	£000	£000
Land and Buildings (incl Assets under construction)	0	0	0	0	0	0	0	0
Equipment	0	0	0	0	0	0	0	0
Revaluations in the year	0	0	0	0	0	0	0	0
Total fixed assets (to line 1e in table 2)	0	0	0	0	0	0	0	0
Financed by:-								
Own reserves / funds	0	0	0	0	0	0	0	0
External loans	0	0	0	0	0	0	0	0
Leasing	0	0	0	0	0	0	0	0
External other	0	0	0	0	0	0	0	0
Total by method of financing (balance to total fixed assets above)	0	0	0	0	0	0	0	0

Table 3: Consolidated statement of cash flow

	Actuals	Actuals	Forecast	Estimate	Forecast	Forecast	Forecast	Forecast
	2015-16	2016-17	2017-18	2017-18	2018-19	2019-20	2020-21	2021-22
	£000	£000	£000	£000	£000	£000	£000	£000
1. Cash flow from operating activities								
1a. Surplus for the year	0	0	0	0	0	0	0	0
2. Adjustment for non-cash items								
2a. Depreciation	0	0	0	0	0	0	0	0
2b. Amortisation of intangibles	0	0	0	0	0	0	0	0
2c. Benefit on acquisition	0	0	0	0	0	0	0	0
2d. Amortisation of goodwill	0	0	0	0	0	0	0	0
2e. Loss/(gain) on investments	0	0	0	0	0	0	0	0
2f. Decrease/(increase) in stock	0	0	0	0	0	0	0	0
2g. Decrease/(increase) in debtors	0	0	0	0	0	0	0	0
2h. Increase/(decrease) in creditors	0	0	0	0	0	0	0	0
2i. Increase/(decrease) in pension provisions	0	0	0	0	0	0	0	0
2j. Increase/(decrease) in other provisions	0	0	0	0	0	0	0	0
2k. Receipt of donated equipment	0	0	0	0	0	0	0	0
2l. Share of operating (surplus)/deficit in joint venture	0	0	0	0	0	0	0	0
2m. Share of operating (surplus)/deficit in associate	0	0	0	0	0	0	0	0
2n. Other: enter details in the text box under validation check 8	0	0	0	0	0	0	0	0
3. Adjustment for investing or financing activities								
3a. Investment income (enter as negative)	0	0	0	0	0	0	0	0
3b. Interest payable	0	0	0	0	0	0	0	0
3c. Endowment income (enter as negative)	0	0	0	0	0	0	0	0
3d. Loss/(gain) on disposal of fixed assets	0	0	0	0	0	0	0	0
3e. Capital grant income (enter as negative)	0	0	0	0	0	0	0	0
4. Net cash inflow from operating activities	0	0	0	0	0	0	0	0
5. Cash flows from investing activities								
5a. Proceeds from sales of fixed assets	0	0	0	0	0	0	0	0
5b. Proceeds from sales of intangible assets	0	0	0	0	0	0	0	0
5c. Capital grants receipts	0	0	0	0	0	0	0	0
5d. Disposal of non-current asset investments	0	0	0	0	0	0	0	0
5e. Withdrawal of deposits	0	0	0	0	0	0	0	0
5f. Investment income	0	0	0	0	0	0	0	0
5g. Payments made to acquire fixed assets	0	0	0	0	0	0	0	0
5h. Payments made to acquire intangible assets	0	0	0	0	0	0	0	0
5i. New non-current asset investments	0	0	0	0	0	0	0	0
5j. New deposits	0	0	0	0	0	0	0	0
5k. Total cash flow from investing activities	0	0	0	0	0	0	0	0
6. Cash flows from financing activities								
6a. Interest paid	0	0	0	0	0	0	0	0
6b. Interest element of finance lease and service concession payments	0	0	0	0	0	0	0	0
6c. Endowment cash received	0	0	0	0	0	0	0	0
6d. New secured loans	0	0	0	0	0	0	0	0
6e. New unsecured loans	0	0	0	0	0	0	0	0
6f. Repayments of amounts borrowed	0	0	0	0	0	0	0	0
6g. Capital element of finance lease and service concession payments	0	0	0	0	0	0	0	0
6h. Other	0	0	0	0	0	0	0	0
6i. Total cash flow from financing activities	0	0	0	0	0	0	0	0
7. Increase/(decrease) in cash and cash equivalents in the year	0	0	0	0	0	0	0	0
8. Cash and cash equivalents at beginning of the year	0	0	0	0	0	0	0	0
9. Cash and cash equivalents at the end of the year	0	0	0	0	0	0	0	0

Table 4: Supporting data

	Actuals	Actuals	Forecast	Estimate	Forecast	Forecast	Forecast	Forecast
	2015-16	2016-17	2017-18	2017-18	2018-19	2019-20	2020-21	2021-22
	£000	£000	£000	£000	£000	£000	£000	£000
1. Identification of items included in other operating expenses (Table 1 heading 2c)								
1a. Operating leases and other long-term operating expense commitments	0	0	0	0	0	0	0	0
1b. Annual contract cost of PFI deals	0	0	0	0	0	0	0	0
1c. Maintenance expenditure	0	0	0	0	0	0	0	0
2. Transitional adjustments								
2a. Balance of research related deferred capital grants as at 31 July 2015 taken to reserves		0						

Note: 'PFI' = 'Public Finance Initiative'.

Comparison of 2016/17 forecast to estimate

	Forecast	Estimate	Variance	Variance
	2017-18	2017-18		
	£000	£000	£000	%
Income				
Tuition fees and education contracts	0	0	0	0.00%
Funding body grants	0	0	0	0.00%
Research Grants and Contracts	0	0	0	0.00%
Other income	0	0	0	0.00%
Investment income	0	0	0	0.00%
Total income before donations and endowments	0	0	0	0.00%

Donations and endowments	0	0	0	0.00%
Total income	0	0	0	0.00%
Expenditure				
Staff costs	0	0	0	0.00%
Fundamental restructuring costs	0	0	0	0.00%
Other operating expenses	0	0	0	0.00%
Depreciation	0	0	0	0.00%
Interest and other finance costs	0	0	0	0.00%
Total expenditure	0	0	0	0.00%
Surplus /(deficit) before other gains/losses and share of surplus in joint ventures and associates	0	0	0	0.00%

Financial results and forecasts 2018-2022 - July 2018 submission

Institution:

Table 6: Balance of outstanding financial commitments and agreed financial commitments not yet drawn down at 31 July 2018

If a nil return then please choose "nil return" from the drop down menu:

The data returned in this table is used to review compliance with the Memorandum of assurance and accountability in relation to financial commitments. We also use this data to review and update the financial commitments threshold and to understand the borrowing behaviour in the sector. Please review the validation checks for Table 6 on the "Validation" worksheet.

Financial commitments drawn and commitments agreed with lender but not drawn down at 31 July 2018

Lender	Lender details, to be completed only if you have selected 'Other - specify' as lender in column 5	Type of commitment ¹	Capital sum	Capital	Undrawn	Period of			Interest rate type:		Interest rate at 31/07/18 (estimate for undrawn facilities)	Margin	Additional details (optional)
			committed by the lender	sum owed		at 31/07/18	Date of commitment	from	Date due to be repaid	fixed			
			£000s	£000s	£000s	month	year	years	month	year	fixed/variable	%	%
Financial commitments exceeding 12 months e.g. term loans													
1													
2													
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													
16													
17													
18													
19													
20													
21													
22													
23													
24													
25													
26													
27													
28													
Total financial commitments exceeding 12 months			0	0	0								
Financial commitments less than 12 months e.g. overdrafts													
29													
30													
31													
32													
33													
Total financial commitments less than 12 months			0	0	0								
Total financial commitments drawn and commitments available as at 31 July 2018			0	0	0								

Notes
¹ Refer to Annex C in HERCE 2014/12 publication for further guidance.

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Your workbook has passed all validation checks

Please select an answer to the questions at the top of the worksheet Tables1_4

Please fill in table 1 in the worksheet Tables1_4

Please fill in table 1a in the worksheet Tables1_4

Please fill in table 1b in the worksheet Tables1_4

Please fill in table 2 in the worksheet Tables1_4

Please fill in table 3 in the worksheet Tables1_4

Please fill in table 4 in the worksheet Tables1_4

Table 1: Consolidated statement of comprehensive income and expenditure

1. 'Total comprehensive income for the year' (heading 14) should equal the total breakdown represented by endowment, restricted and unrestricted comprehensive income (heading 15e).

Validation passed

Table 1a: Analysis of income

2. Please ensure you have entered the fee income for non-EU domiciled students (headings 1f and 1g) in each year.

Validation passed

Table 1b: Analysis of staff costs

3. Please ensure that staff numbers are entered for each year.

Validation passed

Table 2: Consolidated balance sheet

4. 'Negative goodwill' (heading 1c) should be less than or equal to zero.

Validation passed

5. All items within 'Creditors - amounts falling due within one year' (headings 3a to 3e), all items within 'Creditors: amounts falling due after more than one year' (headings 7a to 7d) and all items within 'Provisions' (headings 8a to 8b) should be greater than or equal to zero.

Validation passed

6. 'Total net assets' (heading 9) must equal 'Total reserves' (heading 12).

Validation passed

7. Comprehensive income excluding non-controlling interests (table 1 heading 17b) should equal net assets movement (table 2 heading 12 current year minus prior year).

Validation passed

Table 3: Consolidated statement of cash flows

8. Headings 3a 'Investment income' and 3c 'Endowment income' should be less than or equal to zero.

Validation passed

9. Please ensure you have entered data in headings 3e 'Capital grant income' and 5c 'Capital grants receipts'. If one or both of them are zero, please confirm the data is correct using the drop down menu.

Validation passed

10. If heading 2n 'Other' (adjustment for non-cash items) is not zero, please provide details of the items included in the box underneath.

Validation passed

11. 'Cash and cash equivalents' (table 2 heading 2d) less 'Bank overdrafts (table 2 heading 3a) should equal 'Cash and cash equivalents at the end of the year' (table 3 heading 9).

Validation passed

Table 6: Balance of outstanding financial commitments and agreed financial commitments not yet drawn down

12. Total loans outstanding as at 31 July 2016 (cell F64) should equal the total external borrowing in table 2 (headings 3a+3b+3c+3d+7a+7b+7c) for 2015-16.

Validation Passed

13. The period of the loan must correspond with the year the loan was committed and the year the loan will be repaid.

Validation Passed

14. The capital sum originally committed by the lender should not be negative or 0.

Validation Passed

15. The capital sum owed at 31/07/16 would normally be less than or equal to the capital sum originally committed by the lender.

Validation passed

16. If you have selected 'Interest free loan' as type, then interest rate type, interest rate at 31/7/16 and margin should be left blank.

Validation Passed

17. Please ensure that you have entered all of the details for an individual loan.

Validation Passed

18. If you have selected 'OTHER-specify in column P' as type of commitment, please enter details in column P 'Additional details (optional)'

Validation Passed

19. If you have selected 'Nil return' for Table 6 please ensure no data is entered in Table 6.

Validation Passed

Workbook

20. All monetary values in this workbook should be in pounds thousands (£000) and should be stated to the nearest thousand pounds.

Validation passed

If you have a genuine reason for failing any of the above validation checks, please enter a brief explanation of this in the table below.

Validation check	Reason for failure