

### Match Funding Scheme - Model

- 1) If not enough money is raised, the match funding that hasn't been claimed can be carried forward and is available to claim in the following year, providing enough money is raised
  - 2) Percentage caps are applied to the amount raised in each year.
  - 3) Total match funding is paid out in the year of the scheme in which money raised applies to.
  - 4) If too much money is raised in any year it can be carried forward and added to the amount raised in the following year.
- Percentages referred to in note 2 appear in the first table below entitled 'Caps' and are dependent on the number of institutions in each tier and how much is paid out on capacity building and development activities.

Formulae are all linked, but different scenarios can be tested by altering one, several or all of the figures highlighted in yellow.

### Caps

|                        | % of overall funding | Tier 1 Cap<br>£ | Tier 2 Cap<br>£ |
|------------------------|----------------------|-----------------|-----------------|
| Year 1                 | 0.132653061          | 13,265          | 591,633         |
| Year 2                 | 0.357142857          | 35,714          | 1,592,857       |
| Year 3                 | 0.510204082          | 51,020          | 2,275,510       |
| Total cap over 3 years |                      | 100,000         | 4,460,000       |

Capacity building per institution                      £0.02 M

#### How it works for 1 HEI in tier 1:

|       | Capacity building<br>year 1<br>£ | Match funding available |  |            | Amount raised  |  |               | Total funding<br>received (Match &<br>capacity building)<br>£ | Match funding                         |                | Amount raised                         |                 |
|-------|----------------------------------|-------------------------|--|------------|----------------|--|---------------|---|---------------------------------------|----------------|---------------------------------------|-----------------|
|       |                                  | Each year<br>£          | Carried forward from<br>previous year<br>£ | Total<br>£ | Each year<br>£ | Carried forward from<br>previous year<br>£ | Eligible<br>£ |   | To carry forward to<br>next year<br>£ | Unclaimed<br>£ | To carry forward to<br>next year<br>£ | Ineligible<br>£ |
| Year1 | 20,000                           | 13,265                  |  | 13,265     | 7,000          |  | 7,000         | 27,000  | 6,265                                 |                | 0                                     |                 |
| Year2 |                                  | 35,714                  | 6,265                                      | 41,980     | 20,000         | 0  | 20,000        | 20,000  | 21,980                                |                | 0                                     |                 |
| Year3 |                                  | 51,020                  | 21,980                                     | 73,000     | 26,000         | 0  | 26,000        | 26,000  |                                       | 47,000         |                                       | 0               |
| Total |                                  | 100,000                 |  |            | 53,000         |  | 53,000        | 73,000  |                                       |                |                                       |                 |

#### How it works for 1 HEI in tier 2:

|       | Capacity building<br>year 1<br>£ | Match funding available |  |            | Amount raised  |  |               | Total match funding<br>received<br>£ | Match funding                         |                | Amount raised                         |                 |
|-------|----------------------------------|-------------------------|--|------------|----------------|--|---------------|--------------------------------------|---------------------------------------|----------------|---------------------------------------|-----------------|
|       |                                  | Each year<br>£          | Carried forward from<br>previous year<br>£ | Total<br>£ | Each year<br>£ | Carried forward from<br>previous year<br>£ | Eligible<br>£ |                                      | To carry forward to<br>next year<br>£ | Unclaimed<br>£ | To carry forward to<br>next year<br>£ | Ineligible<br>£ |
| Year1 |                                  | 591,633                 |  | 591,633    | 1,500,000      |  | 1,183,265     | 591,633                              | 0                                     |                | 316,735                               |                 |
| Year2 |                                  | 1,592,857               | 0  | 1,592,857  | 2,000,000      | 316,735                                    | 2,316,735     | 1,158,367                            | 434,490                               |                | 0                                     |                 |
| Year3 |                                  | 2,275,510               | 434,490                                    | 2,710,000  | 5,000,000      | 0  | 5,000,000     | 2,500,000                            |                                       | 210,000        |                                       | 0               |
| Total |                                  | 4,460,000               |  |            | 8,500,000      |  | 8,500,000     | 4,250,000                            |                                       |                |                                       |                 |