

## ANNEX B

### COMPENSATION FOR LOSS OF OFFICE

#### Disclosure requirements:

- 1 The disclosure requirements are detailed below and relate to the Vice-Chancellor, Principal or any higher paid employee whose emoluments exceeded £70,000 in the reporting year and/or in the year immediately preceding the reporting year.
- 2 Institutions shall show the aggregate amount of any compensation paid or payable to the Vice-Chancellor, Principal or any higher paid employee in respect of loss of office.
- 3 This amount disclosed must also include and distinguish between compensation paid or payable for loss of:
  - any other office in connection with the management of the institution's affairs
  - any office in connection with the management of the affairs of a subsidiary undertaking of the institution
- 4 Compensation disclosed shall include the estimated monetary value of any non-cash benefits paid or payable and the disclosure will also describe the nature of such compensation.
- 5 References to compensation for loss of office include compensation paid or payable in consideration for, or in connection with, retirement and/or enhancement of pension scheme benefits.