

**To: Heads of higher education  
institutions in Wales**

Reference: W03/53HE

Date: 2 October 2003

Response By: No response required

Further Information: Leanne Holborn

([Leanne.Holborn@hefcw.ac.uk](mailto:Leanne.Holborn@hefcw.ac.uk) - 029 2068  
2259)

Dear

**FINANCIAL MEMORANDUM PART 2: ANNUAL SCHEDULE 2003/04**

Enclosed is Part 2 of the Council's Financial Memorandum with the institution:  
the Annual Schedule for the financial period 1 August 2003 to 31 July 2004 -  
funding and associated funded numbers for the academic year 2003/04.

**PROFESSOR PHILIP GUMMETT  
DIRECTOR OF HIGHER EDUCATION**