

Higher Education Funding Council for Wales Grant

Baseline

Recurrent	2008/09	2009/10	% Increase
Grant for teaching	(£)	(£)	
Main formula grant	270,484,181	272,279,316	
Per capita	4,636,002	4,705,542	
Widening access premium	5,573,210	5,613,200	
Welsh Medium premium	1,449,016	1,400,084	
Disabilities premium	812,680	880,660	
Graham Part-time Funding	6,400,000	6,400,000	
OU Recurrent	7,461,000	7,662,000	
Strategic Funded Credits		94,149	
Total	296,816,089	299,034,951	

Grant for research

RAE Quality based grant	67,310,889	74,461,511	
PGR	5,512,932	5,635,626	
<i>Initiatives - Wales</i>			
Research Investment Fund	4,140,959	0	
UW Board of Celtic Studies	158,399	160,775	
UW Press	130,091	132,042	
<i>Initiatives - UK</i>			
Overseas Research Students Awards Scheme (ORSAS)	387,591	358,250	
Research Libraries Network (RLN)	131,300	50,000	
Total	77,772,161	80,798,204	3.89%

Strategy and Initiatives

Strategy and Initiatives	24,023,035	21,354,191	
CEO Miscellaneous Fund Balance	263,409	400,000	
Total	24,286,444	21,754,191	

Third Mission

Go Wales	2,677,527	1,809,453	
Spin Out	240,000	250,000	
Third Mission Fund	6,393,173	6,391,041	
Total	9,310,700	8,450,494	

Recurrent Total **408,185,394** **410,037,840** **0.45%**

Capital (allocation on FY basis translated to AY)

Research	10,762,000	10,762,000	
Teaching	12,983,000	12,983,000	
Total	431,930,394	433,782,840	0.43%

Above baseline

Welsh Assembly Government HE strategy funding

Financial Year	08-09	09-10	
Reconfiguration and Collaboration	12,495,000	12,464,175	
Widening Access	2,055,000	2,085,825	
Reaching Higher Capital	6,590,000	6,760,000	
ITT Reconfiguration	2,437,500	4,986,050	
One Wales Commitments	3,720,000	8,318,000	
Total	27,297,500	34,614,050	26.80%