

HIGHER EDUCATION FUNDING COUNCIL FOR WALES GRANT			
BASELINE			
RECURRENT	2005/06	2006/07	% Increase
GRANT FOR TEACHING			
	(£)	(£)	
Main formula grant	250,793,411	256,201,678	
Per capita	4,306,722	4,395,017	
Widening access premium ⁽¹⁾	3,622,520	5,513,870	
Welsh Medium premium	1,230,494	1,331,726	
Disabilities premium	561,800	602,800	
TOTAL	260,514,947	268,045,091	
TEACHING RELATED GRANTS			
Widening access	1,707,839	1,742,852	
Teaching and learning strategies	2,075,586	2,176,355	
Welsh medium (Fund, Unit & Special Initiatives)	450,220	457,920	
ITT Special Initiatives	73,296	70,000	
ITT Strategy	1,079,250	1,131,380	
E-University	100,000	-	
ERASMUS fee reimbursement	317,250	325,054	
PT fee waiver	1,000,000	1,000,000	
ITT Partnerships	248,904	254,010	
Cardiff University - North Wales Clinical School	968,800	1,013,100	
TOTAL	8,021,145	8,170,671	
Teachers' Pension Scheme	2,248,200	1,623,700	
GRANT FOR RESEARCH			
RAE Quality based grant ⁽²⁾	62,427,791	60,889,715	
Initiatives - Wales			
Research Investment Fund	4,140,959	4,140,959	
Research Capacity Development Fund	-	-	
UW Board of Celtic Studies	227,143	232,867	
UW Press	120,368	123,401	
Initiatives - UK			
Overseas Research Students Awards Scheme (ORSAS)	420,000	356,000	
Arts and Humanities Research Board (AHRB)	-	-	
Research Libraries Network (RLN)	59,800	54,700	
TOTAL	67,396,061	65,797,642	
GRANT FOR POSTGRADUATE RESEARCH TRAINING			
	5,121,367	5,226,366	
NON MAINSTREAM GRANTS			
Procurement HE	50,000	30,000	
Joint Costing and Pricing and Strategy Group (JCPSG)	20,000	-	
Joint Information Systems Committee (JISC)	1,990,000	2,280,000	
Inherited Liabilities	15,000	12,000	
Leadership Foundation	140,000	140,000	
Clinical Pay Awards	1,145,725	1,300,000	
Modern Languages Review Implementation	-	25,000	
Equality Challenge Unit	43,750	43,750	
Welsh Higher Education in Brussels	50,000	40,000	
Welsh International Consortium (WIC)	65,000	66,950	
Wales European Centre	8,333	-	
Welsh Video Conferencing Recurrent Costs	90,000	90,000	
Carbon Trust	26,000	20,000	
Procurement Fitness Checks	202,161	-	
Super Janet	315,000	-	
Sector Skills Councils	240,000	-	
Equality Initiatives	30,000	50,000	
Disabilities Services	60,000	60,000	
Longitudinal Survey of the Destinations of Leavers	33,000	33,000	
RAE Costs	51,100	12,000	
Director of HEW post	25,000	25,000	
Strategic Development Fund ⁽³⁾	2,500,000	3,000,000	
Small Studies and Initiatives	190,502	457,343	
TOTAL	7,290,571	7,685,043	
THIRD MISSION FUNDING			
Higher Education Economic Development (HEED) Fund	4,128,070	5,128,070	
GO Wales	1,735,000	1,735,000	
TOTAL	5,863,070	6,863,070	
Non-consolidated Supplement to specific institutions	-	-	
RECURRENT TOTAL	356,455,361	363,411,583	2.0%
CAPITAL (allocation on FY basis translated to AY)			
Research	10,762,000	10,762,000	0.0%
Teaching	10,300,667	10,300,667	0.0%
TOTAL	377,518,028	384,474,250	1.8%
ABOVE BASELINE			
WELSH ASSEMBLY GOVERNMENT HE STRATEGY FUNDING			
(allocation on FY basis translated to AY)			
Reconfiguration and Collaboration (allocation on FY basis translated to AY) ⁽⁴⁾	10,633,333	12,266,666	
Widening Access	1,950,000	2,000,000	
Reaching Higher Capital	-	2,000,000	
TOTAL	12,583,333	16,266,666	
GRAND TOTAL	390,101,360	400,740,916	2.7%
OPEN UNIVERSITY funding - transfer from DFES	7,318,000	7,516,000	2.7%

⁽¹⁾ Includes funding for additional Widening Access Premium - and additional £800k in 2005/06, and £2.5m in 2006/07

⁽²⁾ Expenditure in 05/06 includes standard QR+ £0.5m from uncommitted funds, £0.5m from SDF, and £2m from Reconfiguration & Collaboration
Extra expenditure was distributed to sector, in year, for RAE preparation

⁽³⁾ Original allocation in 05/06 was £3m, but £0.5m was redirected to RAE preparation and now appears under Research heading

⁽⁴⁾ 2005/06 Allocation reduced by £2m, which was redirected to RAE preparation and now appears under Research heading