

Meeting  
25/09/09

Agenda Item  
19

Reference No  
HEFCW/09/79

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**1 Issue**

This paper presents the corporate governance internal audit report for HEFCW which was provided to the Audit & Risk Committee meeting on 25 June 2009.

**2 Rationale for paper**

The corporate governance internal audit report provided evidence to support the opinion on corporate governance provided in the Audit & Risk Committee annual report. The Chair of the Council requested that this report be provided to all Council members for information.

**3 Recommendation(s)**

The Council is invited to note the contents of the report.

**4 Timing for decisions**

There are no timing implications for this paper.

**5 Council members' interests**

No conflicts of interests have been declared in advance of the meeting.

**6 Further information**

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**7 Financial implications**

There are no financial implications arising from this paper.

**8 Communications implications**

There are no communications implications of this paper.

**9 Diversity and Equal Opportunities implications**

This paper has no implications for age, disability, gender, race, religious belief, sexual orientation or the Welsh language.

**10 Risk Assessment**

The risk of Council corporate governance processes/procedures not in place, monitored or further developed could result in Potential breach of Management statement and Financial Memorandum, with consequential reputational damage with Assembly, failure to meet best practice guidance and inefficient / ineffective Council operations.

The corporate internal audit report provides an outline and assessment of the controls that are in place to mitigate this risk.

Attachments - Annex A