

HEFCW	
RUNNING COSTS	
FY 2008-09	
Actual cash balance as at end Dec 2007	791,854.42
Income	
Transfer from Programme funds Q1 - Q3 Actual	11,364.55
Transfer from Programme funds Jan 2008 Actual	818.93
Jan 2008 GIA	235,303.00
Feb 2008 GIA	227,488.00
March 2008 GIA	-
sub total GIA	474,974.48
Expenditure	
Jan 2008 expenditure Actual	311,592.99
Feb 2008 expenditure Estimate	261,879.76
March 2008 expenditure Estimate	447,782.76
sub total estimated expenditure	1,021,255.51
Estimated cash balance as at end March 2008	245,573
Expected GIA 2008-09	3,183,000.00
Estimated expenditure 2008-09	3,343,734.41
Estimated transfer of overheads expenditure to programme budget	(22,000.00)
Estimated cash balance as at end March 2009	106,838.98

Budget FY 2008-09					
Nominal Code	Description	2008-09	LATEST		
		FIN YEAR TOTAL	2007-08 FIN YEAR TOTAL		
R-ACC-01	Rent (inc insurance)	168,620	168,008	612	0.36
R-ACC-02	Service Costs	103,000	79,148	23,852	30.14
R-ACC-03	Security	2,755	1,802	953	52.88
R-ACC-04	Rates	60,500	57,344	3,156	5.50
R-ACC-05	Cleaning	13,600	13,197	403	3.05
R-ACC-06	Repairs & Renewals	20,550	6,866	13,684	199.30
R-ACC-07	Capital Items	10,500	-	10,500	#DIV/0!
R-ACC-08	Misc Accomodation Costs	22,750	40,095	(17,345)	(43.26)
R-ASC-01	Council Members Travel and Subsistence	10,276	10,123	153	1.51
R-ASC-02	Council Meeting Costs	27,317	24,413	2,904	11.90
R-ASC-03	Staff Travel and Subsistence - Expense claims	14,400	14,353	47	0.33
R-ASC-04	Recruitment	31,800	22,927	8,873	38.70
R-ASC-05	Staff Training	100,999	60,954	40,045	65.70
R-ASC-07	Staff Subscriptions	2,250	347	1,903	548.41
R-ASC-08	Miscellaneous Staff Costs	22,690	8,051	14,639	181.82
R-ASC-09	Catering	5,750	4,671	1,079	23.10
R-ASC-10	Staff Travel and subsistence costs	38,650	32,274	6,376	19.76
R-BIS-01	Legal Fees	10,000	12,270	(2,270)	(18.50)
R-BIS-02	General Consultancies	6,000	8,714	(2,714)	(31.15)
R-BIS-03	IMT Consultancies	34,380	4,280	30,100	703.27
R-BIS-04	External Audit Fees	20,250	19,525	725	3.71
R-BIS-05	Professional Fees	16,500	-	16,500	#DIV/0!
R-ITC-01	Hardware Purchases	101,000	70,541	30,459	43.18
R-ITC-02	Software Purchases	17,016	18,681	(1,665)	(8.91)
R-ITC-03	Hardware Maintenance	42,500	27,587	14,913	54.06
R-ITC-04	Software Maintenance	41,446	38,088	3,358	8.82
R-ITC-05	IMT Miscellaneous	3,035	3,035	(00)	(0.01)
R-ITC-08	IMT Consumables	13,100	13,100	(00)	(0.00)
R-OFF-01	Translation	12,355	11,829	526	4.45
R-OFF-02	Publications Bought In	574	435	139	32.01
R-OFF-03	HEFCW Subscriptions	3,709	2,853	856	30.01
R-OFF-04	HEFCW Publications	18,697	30,710	(12,013)	(39.12)
R-OFF-05	Off-Site Document Storage	3,552	3,148	404	12.84
R-OFF-06	Telephone	18,400	16,433	1,967	11.97
R-OFF-07	Postage	4,455	4,168	287	6.88
R-OFF-08	Office Supplies and Stationery	7,250	6,362	888	13.95
R-OFF-09	Photocopier Costs	3,910	3,247	663	20.40
R-OFF-10	Equipment	1,250	543	707	130.38
R-OFF-11	Conferences	1,550	2,169	(619)	(28.53)
R-OFF-12	Health and Safety	1,555	1,281	274	21.35
R-OFF-13	Miscellaneous Office Costs	512	92	420	454.77
R-OFF-14	HEFCW Conferences	3,800	10,978	(7,178)	(65.39)
R-OFF-15	Air Conditioning	58,750	58,750	0	0.00
R-OTH-01	UKHEAC	0	828	(828)	(100.00)
R-STA-01	Council Member Fees	74,645	62,933	11,712	18.61
R-STA-02	Council Member National Insurance	2,489	1,447	1,042	72.03
R-STA-04	Staff Salaries	1,764,702	1,681,539	83,163	4.95
R-STA-05	Staff National Insurance	150,000	143,448	6,552	4.57
R-STA-06	Staff Pensions	370,587	355,270	15,317	4.31
R-STA-07	Temporary Staff	10,778	21,669	(10,891)	(50.26)
R-STA-08	Staff Salaries - transfer to programme	(102,272)	(100,323)	(1,949)	1.94
R-STA-09	Staff National Insurance - transfer to programme	(8,692)	(8,262)	(430)	5.20
R-STA-10	Staff Pensions - transfer to Programme	(21,476)	(21,339)	(137)	0.64
R-STA-11	childcare voucher scheme	1,020	155	865	559.77
R-STA-12	Redundancy Costs	30,000	23,211	6,789	29.25
		3,343,734	3,073,968	269,766	8.78