

HIGHER EDUCATION						
FINANCIAL YEAR APRIL 2007 TO MARCH 2008						
Cash Expenditure profile	Approved by Council		Cash expenditure			
	£		April 2007 to 31 March 2008			
RECURRENT:	£		£			
Grant-in-Aid	374,303,000				379,403,000	
Other Income	1,943,292				550,214	
sub total	376,246,292				379,953,214	
Transfer to Running Costs 2006-2007	0				(22,254)	
Cash b/f from 2006-2007	6,358,397				6,788,358	
Total available	382,604,689				386,719,318	
Cash Expenditure	372,364,415				393,131,261	
Unprofiled balance of transfers to running costs 2007-08	0				0	
Balance Recurrent Grant	10,240,274				(6,411,943)	
SUPPLEMENTARY INCOME STREAM						
Grant-in-Aid	10,922,000				10,922,000	
Cash b/f from 2006-2007	(2,792,583)				(2,771,633)	
Total available	8,129,417				8,150,367	
Cash Expenditure	8,129,417				8,150,599	
Balance Supplementary Income Stream	0				(232)	
OPEN UNIVERSITY						
Grant-in-Aid	7,874,000				7,874,000	
Cash b/f from 2006-2007	310,000				310,000	
Total available	8,184,000				8,184,000	
Profiled Expenditure recurrent plus capital	7,550,804				7,856,804	
Balance Open University	633,196				327,196	
REACHING HIGHER RECURRENT:						
		RECONFIG	R WIDER		RECONFIG	R WIDER
Grant-in-Aid	14,550,000	12,550,000	2,000,000		20,950,000	18,950,000
Cash b/f from 2006-2007	1,218,417	732,981	485,436		1,214,120	735,794
Total available	15,768,417	13,282,981	2,485,436		22,164,120	19,685,794
Cash Expenditure	15,597,153	13,282,981	2,314,172		13,811,557	11,549,493
Balance Reaching Higher Recurrent	171,264	0	171,264		8,352,562	8,136,301
REACHING HIGHER Capital:						
Grant-in-Aid	3,000,000				3,000,000	
Cash b/f from 2006-2007	200,000				200,001	
Total available	3,200,000				3,200,001	
Cash Expenditure	3,150,000				489,594	
Balance Reaching Higher Capital	50,000				2,710,407	
CAPITAL:						
Grant-in-Aid	18,396,000				18,396,000	
Cash b/f from 2006-2007	304,372				304,372	
Total available	18,700,372				18,700,372	
Cash Expenditure	18,186,000				18,100,372	
Balance Capital Grant	514,372				600,000	
RUNNING COSTS						
Grant-in-Aid	3,101,000				3,101,000	
Cash b/f from 2006-2007	74,905				184,718	
Transfer from programme 2006-07	-				22,254	
Total available	3,175,905				3,307,972	
Transfer to programme 2007-2008	0				0	
Cash Expenditure	3,155,003				2,884,930	
Balance Running Costs	20,902				423,042	
Total GIA	432,146,000				443,646,000	
2% of GIA MAX allowed equals	8,642,920				8,872,920	
Total expected balance	11,630,008				6,001,033	
2% of expected balance equals	2.69				1.35	
Amount over/(under) maximum of 2% equals	2,987,088				(2,871,887)	