

HIGHER EDUCATION						
FINANCIAL YEAR APRIL 2007 TO MARCH 2008						
Cash Expenditure profile			Quarter 3 Re-profile			
	Approved by Council					
	£			£		
RECURRENT:						
Grant-in-Aid	374,303,000			378,603,000		
Other Income	1,943,292			1,235,453		
sub total	376,246,292			379,838,453		
Transfer to Running Costs 2006-2007	0			(22,254)		
Cash b/f from 2006-2007	6,358,397			6,788,358		
Total available	382,604,689			386,604,557		
Profiled Expenditure	372,364,415			384,140,796		
Unprofiled balance of transfers to running costs 2007-08	0			15,000		
Balance Recurrent Grant	10,240,274			2,448,761		
SUPPLEMENTARY INCOME STREAM						
Grant-in-Aid	10,922,000			10,922,000		
Cash b/f from 2006-2007	(2,792,583)			(2,771,633)		
Total available	8,129,417			8,150,367		
Profiled Expenditure	8,129,417			8,150,599		
Balance Supplementary Income Stream	0			(232)		
OPEN UNIVERSITY						
Grant-in-Aid	7,874,000			7,874,000		
Cash b/f from 2006-2007	310,000			310,000		
Total available	8,184,000			8,184,000		
Profiled Expenditure recurrent plus capital	7,550,804			7,856,804		
Balance Open University	633,196			327,196		
REACHING HIGHER RECURRENT:		RECONFIG	R WIDER		RECONFIG	R WIDER
Grant-in-Aid	14,550,000	12,550,000	2,000,000	14,550,000	12,550,000	2,000,000
Cash b/f from 2006-2007	1,218,417	732,981	485,436	1,214,120	735,794	478,326
Total available	15,768,417	13,282,981	2,485,436	15,764,120	13,285,794	2,478,326
Profiled Expenditure	15,597,153	13,282,981	2,314,172	11,458,544	9,156,280	2,302,264
Balance Reaching Higher Recurrent	171,264	0	171,264	4,305,576	4,129,514	176,062
REACHING HIGHER Capital:						
Grant-in-Aid	3,000,000			3,000,000		
Cash b/f from 2006-2007	200,000			200,001		
Total available	3,200,000			3,200,001		
Profiled Expenditure	3,150,000			498,080		
Balance Reaching Higher Capital	50,000			2,701,921		
CAPITAL:						
Grant-in-Aid	18,396,000			18,396,000		
Cash b/f from 2006-2007	304,372			304,372		
Total available	18,700,372			18,700,372		
Profiled Expenditure	18,186,000			18,400,372		
Balance Capital Grant	514,372			300,000		
RUNNING COSTS						
Grant-in-Aid	3,101,000			3,101,000		
Cash b/f from 2006-2007	74,905			184,718		
Transfer from programme 2006-07				22,254		
Total available	3,175,905			3,307,972		
Transfer to programme 2007-2008	0			(15,000)		
Profiled Expenditure	3,155,003			3,051,387		
Balance Running Costs	20,902			271,585		
Total GIA	432,146,000			436,446,000		
2% of GIA MAX allowed equals	8,642,920			8,728,920		
Total expected balance	11,630,008			10,354,807		
2% of expected balance equals	2.69			2.37		
Amount over/(under) maximum of 2% equals	2,987,088			1,625,887		