

Meeting  
26/09/08

Agenda Item  
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Reference No  
HEFCW/08/68

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## **1 Issue**

- 1.1 The HEFCW Annual Accounts and Report for the year ended 31 March 2008 were approved and signed by the Chief Executive and Accounting Officer on 15 July 2008, having previously been presented in draft form to the Audit & Risk Committee on 23 June. The Auditor General for Wales issued an unqualified audit certificate and report to the National Assembly for Wales on 16 July 2008.
- 1.2 The Annual Accounts and Report for 2007-08 are attached as Annex A for information purposes.

## **2 Rationale for paper**

- 2.1 The Annual Accounts and Report are being issued to the Council for the first time. The timing of their presentation to the Council in future years is to be revisited.

## **3 Recommendation**

- 3.1 The Council is invited to note the contents of the Annual Accounts and Report and specifically the unqualified audit certificate and report of the Auditor General for Wales.

## **4 Council members' interests**

- 4.1 No conflicts of interests have been declared in advance of the meeting.

## **5 Further information**

Contact Nick Williams (Tel 029 2068 2299; E-mail:nick.williams@hefcw.ac.uk)

## **6 Financial implications**

- 6.1 There are no financial implications, current or future, for the Council of agreeing to the recommendations in the paper.

## **7 Communications implications**

- 7.1 The annual accounts and report for 2007-08 are due to be included in full, as part of our HEFCW Annual Report 2007-08 in due course.

## **8 Diversity and Equal Opportunities implications**

- 8.1 This paper has no implications for age, disability, gender, race, religious belief, sexual orientation or the Welsh language.