

HIGHER EDUCATION
FINANCIAL YEAR APRIL 2006 TO MARCH 2007

Actual Apr-Dec 06
and Q3 reprofile for
Jan to March 07

FINANCIAL YEAR BUDGET
APPROVED BY COUNCIL

	£			£		
RECURRENT:						
Grant-in-Aid	359,676,000			360,676,000		
Other Income	1,659,308			1,458,202		
sub total	361,335,308			362,134,202		
Transfer to Running Costs 2005-2006	(55,577)			(55,577)		
Cash b/f from 2005-2006	5,181,366			2,537,448		
Total available	366,461,097			364,616,073		
Profiled Expenditure	362,496,039			359,144,359		
Unprofiled balance of transfers to running costs 2006-07	0			17,000		
Balance Recurrent Grant	3,965,058			5,454,714		
SUPPLEMENTARY INCOME STREAM						
Grant-in-Aid	22,589,000			22,589,000		
Cash b/f from 2005-2006	0			0		
Total available	22,589,000			22,589,000		
Profiled Expenditure	22,589,000			22,589,000		
Balance Supplementary Income Stream	0			0		
OPEN UNIVERSITY						
Grant-in-Aid	7,516,000			7,516,000		
Cash b/f from 2005-2006	0			155,000		
Total available	7,516,000			7,671,000		
Profiled Expenditure recurrent plus capital	6,876,156			7,306,061		
Balance Open University	639,844			364,939		
REACHING HIGHER RECURRENT:		RECONFIG	R WIDER		RECONFIG	R WIDER
Grant-in-Aid	13,900,000	11,900,000	2,000,000	13,900,000	11,900,000	2,000,000
Cash b/f from 2005-2006	3,132,623	2,573,359	559,264	3,519,056	2,664,305	854,751
Total available	17,032,623	14,473,359	2,559,264	17,419,056	14,564,305	2,854,751
Profiled Expenditure	14,035,544	12,000,000	2,035,544	16,175,476	13,911,029	2,264,447
Balance Reaching Higher Recurrent	2,997,079	2,473,359	523,720	1,243,580	653,276	590,304
REACHING HIGHER Capital:						
Grant-in-Aid	3,000,000			4,000,000		
Cash b/f from 2005-2006	0			0		
Total available	3,000,000			4,000,000		
Profiled Expenditure	3,000,000			3,800,000		
Balance Reaching Higher Capital	0			200,000		
CAPITAL:						
Grant-in-Aid	18,396,000			18,396,000		
Cash b/f from 2005-2006	4,372			4,372		
Total available	18,400,372			18,400,372		
Profiled Expenditure	18,396,000			18,096,000		
Balance Capital Grant	4,372			304,372		
RUNNING COSTS						
Grant-in-Aid	2,999,000			2,999,000		
Cash b/f from 2005-2006	25,458			25,459		
Transfer from programme 2005-06	55,577			55,577		
Net liability to National Council	(35,554)			(48,314)		
Total available	3,044,481			3,031,722		
Transfer to programme 2006-2007	(157,000)			(137,000)		
Profiled Expenditure	3,174,326			3,093,817		
Balance Running Costs	27,155			74,904		
Total GIA	428,076,000			430,076,000		
2% of GIA MAX allowed equals	8,561,520			8,601,520		
Total expected balance	7,633,508			7,642,510		
2% of expected balance equals	1.78			1.78		
Amount over/(under) maximum of 2% equals	(928,012)			(959,010)		

RECURRENT BUDGET FY 2006-2007 YEAR TO DATE REPORT APRIL TO DECEMBER 2006	Year to Date Q2 REPROFILE	Year to Date ACTUAL	Variance	Variance	Year to Date ORIG. BUDGET	Variance	Variance
	£	£	£	%	£	£	%
Expenditure Head							
Director of HEW post	0	0	0	#DIV/0!	-	0	#DIV/0!
Third Mission Fund	3,418,716	3,418,716	0	0.00	1,709,357	1,709,359	100.0001
GO Wales Phase 2 Objective 1	2,432,894	2,302,388	(130,506)	(5.36)	2,455,815	-153,427	-6.24752
GO Wales Phase 2 NON ESF	709,471	799,567	90,097	12.70	1,537,959	-738,392	-48.0111
GO Wales Transitional Funds £8kk for 07 calendar year	0	0	0	#DIV/0!	28,294	-28,294	-100
Balance of 2006/07 £1.735m	0	0	0	#DIV/0!	30,000	-30,000	-100
HERO	28,294	28,294	0	0.00	7,500	20,794	277.2533
Sustainable Development	0	0	0	#DIV/0!	27,895	-27,895	-100
UK European Unit	0	0	0	#DIV/0!	25,000	-25,000	-100
Wales International Consortium (WIC)	50,283	50,283	0	0.00	-	50,283	#DIV/0!
WHEB	161	161	0	0.00	-	161	#DIV/0!
Future Skills Wales	0	0	0	#DIV/0!	-	0	#DIV/0!
Contribution HE Business Community Interaction survey	0	0	0	#DIV/0!	1,800	-1,800	-100
Proc-HE	147,550	119,395	(28,156)	(19.08)	73,750	45,645	61.89128
JISC	1,601,678	1,601,678	0	0.00	1,613,336	-11,658	-0.72261
HESA Longitudinal survey	3,474	3,474	0	0.00	-	3,474	#DIV/0!
Leadership Foundation	0	0	0	#DIV/0!	-	0	#DIV/0!
National Space Study Group	4,473	4,473	0	0.00	-	4,473	#DIV/0!
HE Estate Management Statistics	0	0	0	#DIV/0!	-	0	#DIV/0!
Carbon Trust study	0	0	0	#DIV/0!	-	0	#DIV/0!
Estates manual	0	0	0	#DIV/0!	5,000	-5,000	-100
Rating Revaluation	1,175	1,175	0	0.00	-	1,175	#DIV/0!
Inherited Liabilities	3,829	7,059	3,230	84.35	-	7,059	#DIV/0!
Teaching	238,204,046	238,204,048	2	0.00	237,957,386	246,662	0.103658
Teaching Clawback	-734,651	-734,651	0	0.00	184,695	-549,956	297.7644
ERASMUS	0	0	0	#DIV/0!	-	0	#DIV/0!
Part-Time Fee Waiver	641,257	439,621	(201,636)	(31.44)	600,000	-160,379	-26.7298
PGR	4,668,630	4,668,630	0	0.00	4,668,625	5	0.000107
QR	54,294,148	54,294,144	(4)	(0.00)	54,294,151	-7	-1.3E-05
Research Investment Fund	3,733,073	3,733,073	0	0.00	3,733,071	2	5.36E-05
UW Board of Celtic Studies	172,681	172,681	0	0.00	172,736	-55	-0.03184
ORSAS	350,279	350,279	0	0.00	375,480	-25,201	-6.71168
Research Information Network	27,350	0	(27,350)	(100.00)	27,350	-27,350	-100
UW Press	91,505	91,505	0	0.00	91,535	-30	-0.03277
Strategic Development Fund	1,969,226	482,860	(1,486,366)	(75.48)	3,000,000	-2,517,140	-83.9047
Video Services (Recurrent)	95,550	128,156	32,606	34.12	45,000	83,156	184.7902
Teachers Pension Scheme Allocation	2,162,157	2,162,157	0	0.00	2,162,160	-3	-0.00014
2008 RAE Conduct	22,546	11,509	(11,037)	(48.95)	21,000	-9,491	-45.1959
N Wales clinical school	895,189	895,189	0	0.00	895,188	1	0.000112
UK Panel for Health & Biomedical Research Integrity	0	0	0	#DIV/0!	-	0	#DIV/0!
Clinical Pay awards	0	0	0	#DIV/0!	1,222,862	-1,222,862	-100
Learning & Teaching Fund (incl LTSN)	1,477,772	1,306,151	(171,622)	(11.61)	1,397,210	-91,059	-6.51721
ITT Strategy	565,692	565,692	0	0.00	565,690	2	0.000354
Welsh Medium Provision Initiatives	71,354	70,996	(358)	(0.50)	112,000	-41,004	-36.611
Widening Access Fund	871,426	871,429	3	0.00	871,426	3	0.000344
Welsh Medium Provision Fund	-1	-1	0	(14.43)	43,368	-43,369	-100.002
Welsh Medium Provision: UW Unit	42,836	43,097	261	0.61	43,097	0	0
ITT New Innovative Provision Phase 2	19,708	14,777	(4,931)	(25.02)	68,857	-54,080	-78.5396
Modern Foreign Languages	50,000	50,000	0	0.00	125,000	-75,000	-60
Equality Challenge Unit	18,661	18,661	0	0.00	21,875	-3,214	-14.6926
Equality Initiatives	7,475	714	(6,761)	(90.45)	50,000	-49,286	-98.5725
Disability Co-ordinator	27,938	27,494	(444)	(1.59)	85,000	-57,506	-67.6539
ITT partnerships	127,006	127,006	0	0.00	127,005	1	0.000787
ITT Performance Information Publication	6,000	182	(5,818)	(96.96)	6,000	-5,818	-96.9645
STUDY on future of capital funding	2,429	6,652	4,223	173.88	-	6,652	#DIV/0!
Procurement Fitness checks	13,552	13,552	0	0.00	-	13,552	#DIV/0!
CHEW Conference for Lay Governors	173	173	0	0.00	-	173	#DIV/0!
CIHE Project International Competitiveness of UK HE	2,000	3,900	1,900	95.00	-	3,900	#DIV/0!
ESF Business and Management Skills	247,357	247,357	0	0.00	-	247,357	#DIV/0!
ESF High Level Skills	5,288	5,288	0	0.00	-	5,288	#DIV/0!
JCPSG	26,815	24,726	(2,089)	(7.79)	-	24,726	#DIV/0!
Research Capacity Development Fund	481,302	481,302	0	0.00	-	481,302	#DIV/0!
HEIDI	4,443	8,885	4,443	100.00	-	8,885	#DIV/0!
GDP related supplement	12,150	12,150	0	0.00	-	12,150	#DIV/0!
Evaluation of the Research Capacity Development Fund	17,742	17,742	0	0.00	-	17,742	#DIV/0!
survey current state research base in HEI	20,657	20,657	0	0.00	-	20,657	#DIV/0!
AHRC seminar	1,720	2,795	1,075	62.52	-	2,795	#DIV/0!
Targetting & monitoring trail	42,000	0	(42,000)	(100.00)	-	0	#DIV/0!
race equality policy evaluation DELETED	0	0	0	#DIV/0!	-	0	#DIV/0!
foundation degree study	0	0	0	#DIV/0!	-	0	#DIV/0!
ESRC quantitative methods scoping study	0	0	0	#DIV/0!	-	0	#DIV/0!
CIHE International University Study	1,900	0	(1,900)	(100.00)	-	0	#DIV/0!
MISC	0	0	0	#DIV/0!	-	0	#DIV/0!
SUB TOTAL	319,160,377	317,177,238	(1,983,139)	(0.62)	320,114,083	-2,936,845	-0.92
						0	
Open University	6,191,482	6,191,482	0	0.00	6,191,482	0	0
Supplementary Income Stream	0	0	0	#DIV/0!	-	0	#DIV/0!
Reconfiguration & Collaboration Fund	10,947,974	10,327,003	(620,970)	(5.67)	4,426,715	5,900,288	133.2882
Reaching Wider	1,337,421	1,117,797	(219,624)	(16.42)	1,013,433	104,364	10.29803
SUB TOTAL	18,476,876	17,636,282	-840,595	(4.55)	11,631,630	6,004,652	51.62
						0	
TOTAL	337,637,253	334,813,520	-2,823,733	(0.84)	331,745,713	3,067,807	0.92

**RECURRENT BUDGET
2006-2007**

Expenditure Head	Actual Apr-Dec 06 and Q3 reprofile for Jan to March 07		Council Approved FY Budget	Variance	Variance
	£	£	£	£	%
Director of HEW post	25,000	25,000	25,000	0	0.00
Third Mission Fund	5,128,070	5,128,070	5,128,070	0	0.00
GO Wales Phase 2 Objective 1	2,689,770	3,274,420	3,274,420	584,650	17.86
GO Wales Phase 2 NON ESF	1,054,015	1,969,464	1,969,464	915,449	46.48
GO Wales Transitional Funds	26,001	0	0	(26,001)	#DIV/0!
HERO	28,294	28,294	28,294	0	0.00
Sustainable Development	15,000	30,000	30,000	15,000	50.00
UK European Unit	6,710	7,500	7,500	790	10.53
Wales International Consortium (WIC)	67,020	44,632	44,632	(22,388)	(50.16)
WHEB	40,161	65,000	65,000	24,839	38.21
Future Skills Wales	3,000	5,775	5,775	2,775	48.05
Contribution HE Business Community Interaction survey	0	1,800	1,800	1,800	100.00
Proc-HE	17,515	112,250	112,250	94,735	84.40
JISC	2,151,610	2,183,336	2,183,336	31,726	1.45
HESA Longitudinal survey	33,000	33,000	33,000	0	0.00
Leadership Foundation	140,000	140,000	140,000	0	0.00
National Space Study Group	4,473	8,000	8,000	3,527	44.09
HE Estate Management Statistics	0	8,500	8,500	8,500	100.00
Carbon Trust study	10,000	20,000	20,000	10,000	50.00
Estates manual	0	15,000	15,000	15,000	100.00
Rating Revaluation	1,175	0	0	(1,175)	#DIV/0!
Inherited Liabilities	10,888	6,000	6,000	(4,888)	(81.47)
Teaching	264,706,305	264,342,816	264,342,816	(363,489)	(0.14)
Teaching Clawback	-996,730	-184,695	-184,695	812,035	(439.66)
ERASMUS	325,054	325,054	325,054	0	0.00
Part-Time Fee Waiver	439,621	600,000	600,000	160,379	26.73
PGR	5,183,427	5,183,422	5,183,422	(5)	(0.00)
QR	60,291,779	60,291,788	60,291,788	9	0.00
Research Investment Fund	4,140,957	4,140,955	4,140,955	(2)	(0.00)
UW Board of Celtic Studies	230,863	230,951	230,951	88	0.04
ORSAS	350,279	375,480	375,480	25,201	6.71
Research Information Network	0	27,350	27,350	27,350	100.00
UW Press	122,336	122,384	122,384	48	0.04
Strategic Development Fund	2,674,343	3,000,000	3,000,000	325,657	10.86
Video Services (Recurrent)	141,156	45,000	45,000	(96,156)	(213.68)
Teachers Pension Scheme Allocation	2,322,091	2,322,094	2,322,094	3	0.00
2008 RAE Conduct	11,509	21,000	21,000	9,491	45.20
N Wales clinical school	994,979	994,978	994,978	(1)	(0.00)
UK Panel for Health & Biomedical Research Integrity	4,274	4,274	4,274	0	0.00
Clinical Pay awards	0	1,222,862	1,222,862	1,222,862	100.00
Learning & Teaching Fund (incl LTSN)	2,165,413	2,190,795	2,190,795	25,382	1.16
ITT Strategy	1,131,380	1,131,380	1,131,380	0	0.00
Welsh Medium Provision Initiatives	80,216	113,000	113,000	32,784	29.01
Widening Access Fund	1,742,852	1,742,852	1,742,852	0	0.00
Welsh Medium Provision Fund	162,405	205,773	205,773	43,368	21.08
Welsh Medium Provision: UW Unit	57,625	57,625	57,625	0	0.00
ITT New Innovative Provision Phase 2	52,392	105,975	105,975	53,583	50.56
Modern Foreign Languages	75,000	125,000	125,000	50,000	40.00
Equality Challenge Unit	29,857	21,875	21,875	(7,982)	(36.49)
Equality Initiatives	22,714	70,000	70,000	47,286	67.55
Disability Co-ordinator	43,094	100,000	100,000	56,906	56.91
ITT partnerships	254,010	254,010	254,010	0	0.00
ITT Performance Information Publication	6,000	6,000	6,000	0	0.00
STUDY on future of capital funding	10,752	0	0	(10,752)	#DIV/0!
Procurement Fitness checks	13,552	0	0	(13,552)	#DIV/0!
CHEW Conference for Lay Governors	173	0	0	(173)	#DIV/0!
CIHE Project International Competitiveness of UK HE	2,000	0	0	(2,000)	#DIV/0!
ESF Business and Management Skills	247,357	0	0	(247,357)	#DIV/0!
ESF High Level Skills	5,288	0	0	(5,288)	#DIV/0!
JCPSG	24,726	0	0	(24,726)	#DIV/0!
Research Capacity development fund	481,302	0	0	(481,302)	#DIV/0!
HEIDI	13,329	0	0	(13,329)	#DIV/0!
GDP related supplement	14,580	0	0	(14,580)	#DIV/0!
Evaluation of the Research Capacity Development fund	17,742	0	0	(17,742)	#DIV/0!
survey current state research base in HEI	20,657	0	0	(20,657)	#DIV/0!
AHRC seminar	2,795	0	0	(2,795)	#DIV/0!
Targetting & monitoring trail	42,000	0	0	(42,000)	#DIV/0!
race equality policy evaluation DELETED	0	0	0	0	#DIV/0!
foundation degree study	10,000	0	0	(10,000)	#DIV/0!
ESRC quantitative methods scoping study	15,000	0	0	(15,000)	#DIV/0!
CIHE International University Study	1,900	0	0	(1,900)	#DIV/0!
sector skills	2,500	0	0	(2,500)	#DIV/0!
Post 92 Conference	1,805	0	0	(1,805)	#DIV/0!
MISC	0	200,000	200,000	200,000	100.00
SUB TOTAL	359,144,359	362,496,039	362,496,039	3,351,680	0.92
Open University	6,876,156	6,876,156	6,876,156	0	0.00
Supplementary Income Stream	22,589,000	22,589,000	22,589,000	0	0.00
Reconfiguration & Collaboration Fund	13,911,029	12,000,000	12,000,000	(1,911,029)	(15.93)
Reaching Wider	2,264,447	2,035,544	2,035,544	(228,903)	(11.25)
SUB TOTAL	45,640,632	43,500,700	43,500,700	-2,139,932	(4.92)
TOTAL	404,784,991	405,996,739	405,996,739	1,211,748	0.30

CAPITAL BUDGET FY 2006-2007 YEAR TO DATE REPORT APRIL TO DECEMBER 2006	Apr - Dec 06	Apr - Dec 06	Variance		Apr - Dec 06	Variance	
	Year to Date Q2 REPROF £	Year to Date ACTUAL £	£	%	Year to Date ORIG. BUDGET £	£	%
Expenditure Head							
JISC CAPITAL INFRASTRUCTURE PROJECT	0	0	0	#DIV/0!	0	0	#DIV/0!
MAN	0	0	0	#DIV/0!	0	0	#DIV/0!
SRIF 3	7,443,427	7,443,427	0	0.00	8,585,662	-1,142,235	-13.304
Capital Funding (Learning/Teaching/IT)	7,034,000	7,034,000	0	0.00	7,034,000	0	0
TOTAL	14,477,427	14,477,427	0	0.00	15,619,662	-1,142,235	-7.31
Reaching Higher Capital (targetting and monitoring)	0	0	0	#DIV/0!	0	0	#DIV/0!
Open University Capital	429,905	429,905	0	0.00	429,905	0	0

CAPITAL BUDGET 2006-07

Actual Apr-Dec 06
and Q3 reprofile for
Jan to March 07

Expenditure Head	Council		Variance £	Variance %
	Actual £	Approved FY Budget £		
JISC Capital Infrastructure project	300,000	300,000	0	0.00
MAN	0	300,000	(300,000)	(100.00)
SRIF 3	10,762,000	10,762,000	0	0.00
Capital Funding (Learning/Teaching/IT)	7,034,000	7,034,000	0	0.00
SUB TOTAL	18,096,000	18,396,000	(300,000)	(1.63)
Reaching Higher Capital	3,800,000	3,000,000	800,000	26.67
Open University Capital	429,905	0	429,905	#DIV/0!

HIGHER EDUCATION RUNNING COSTS
MONITORING REPORT
FINANCIAL YEAR 2006-2007

APRIL to DEC 2006

EXPENDITURE HEAD	Year to Date	Year to Date			Year to Date		
	Q2reprofile	ACTUAL	Variance	Variance	Council approved budget	Variance	Variance
	£	£	£	%	£	£	%
STAFF COSTS							
Council members' fees	38,139	38,246	107	0.28	38,632	(386)	-(1.00)
Council members' NI	936	1,026	90	9.59	936	90	9.59
Council members' Pensions	0	0	0	#DIV/0!	0	0	#DIV/0!
Staff salaries	1,212,880	1,213,034	154	0.01	1,205,011	8,023	0.67
Staff National Insurance	107,266	107,295	30	0.03	107,306	(11)	-(0.01)
Staff Pensions	251,040	249,433	(1,607)	-(0.64)	251,736	(2,303)	-(0.91)
Staff salaries TRF TO PROG	-67,362	-71,879	(4,517)	6.71	-64,886	(6,993)	10.78
Staff National Insurance TRF TO PROG	-5,567	-6,007	(440)	7.91	-5,541	(466)	8.41
Staff Pensions TRF TO PROG	-13,636	-14,707	(1,071)	7.85	-13,449	(1,258)	9.35
Temporary Staff	16,169	15,934	(235)	-(1.45)	9,692	6,242	64.40
	1,539,865	1,532,376	(7,489)	-(0.49)	1,529,437	2,939	0.19
ASSOCIATED STAFF COSTS							
Council members' T&S	8,242	7,999	(243)	-(2.95)	9,195	(1,196)	-(13.01)
Staff Travel & Subsistence Expense claims	11,121	10,853	(268)	-(2.41)	9,429	1,424	15.10
Staff Travel & Subsistence costs	25,002	22,668	(2,334)	-(9.33)	24,750	(2,082)	-(8.41)
Recruitment	28,481	19,533	(8,948)	-(31.42)	41,384	(21,851)	-(52.80)
Staff Training	41,267	32,530	(8,737)	-(21.17)	57,941	(25,411)	-(43.86)
Council meetings' costs	19,357	14,468	(4,889)	-(25.26)	16,658	(2,190)	-(13.15)
Catering	3,601	3,398	(203)	-(5.63)	2,628	770	29.31
Associated Staff Costs	18,310	6,320	(11,990)	-(65.48)	23,240	(16,920)	-(72.80)
Staff subscriptions	222	375	153	68.92	1,230	(855)	-(69.51)
	155,603	118,144	(37,459)	-(24.07)	186,455	(68,311)	-(36.64)
OFFICE COSTS							
Telephone	12,020	2,378	(9,642)	-(80.22)	13,354	(10,976)	-(82.19)
Postage	7,752	7,969	217	2.80	3,225	4,744	147.09
Office supplies & Stationery	6,942	6,830	(112)	-(1.61)	8,653	(1,823)	-(21.06)
Photocopiers' costs	2,950	2,410	(540)	-(18.32)	2,271	139	6.11
Equipment	1,791	991	(800)	-(44.67)	2,239	(1,248)	-(55.74)
Translation	8,601	8,232	(369)	-(4.29)	11,611	(3,379)	-(29.10)
Publications bought in	534	490	(44)	-(8.26)	818	(328)	-(40.11)
Conferences	3,502	3,208	(294)	-(8.39)	8,750	(5,542)	-(63.33)
HEFCW Conferences	7,463	5,918	(1,545)	-(20.70)	2,500	3,418	136.73
Health & Safety	1,174	819	(355)	-(30.26)	450	369	81.95
Miscellaneous Office costs	462	461	(1)	-(0.21)	610	(149)	-(24.42)
HEFCW Subscriptions	5,363	1,489	(3,874)	-(72.24)	5,256	(3,767)	-(71.67)
HEFCW Publications	38,567	34,086	(4,481)	-(11.62)	33,469	617	1.84
Off-site documentation storage	2,549	2,527	(22)	-(0.88)	1,565	962	61.45
	99,670	77,808	(21,862)	-(21.93)	94,771	(16,963)	-(17.90)
ACCOMMODATION COSTS							
Rent (inc insurance)	115,311	115,311	0	0.00	121,311	(6,000)	-(4.95)
Service Costs (including heat, light & power)	76,456	75,771	(685)	-(0.90)	78,075	(2,304)	-(2.95)
Security	1,935	1,505	(430)	-(22.22)	2,783	(1,278)	-(45.92)
Rates	36,864	36,864	0	0.00	73,152	(36,288)	-(49.61)
Cleaning	10,153	10,238	85	0.84	11,811	(1,573)	-(13.31)
Repairs & Renewals	5,010	3,751	(1,259)	-(25.14)	7,189	(3,438)	-(47.83)
Capital Items	8,571	4,266	(4,305)	-(50.23)	1,350	2,916	215.97
Misc Accommodation Costs	10,530	8,632	(1,898)	-(18.02)	11,143	(2,511)	-(22.53)
	264,830	256,338	(8,492)	-(3.21)	306,814	(50,476)	-(16.45)
INFORMATION TECHNOLOGY							
Hardware Purchases	31,982	21,978	(10,004)	-(31.28)	21,700	278	1.28
Software Purchases	14,569	11,165	(3,404)	-(23.36)	16,438	(5,273)	-(32.08)
Hardware Maintenance	15,275	15,275	0	0.00	3,500	11,775	336.43
Software Maintenance	22,037	21,949	(88)	-(0.40)	21,300	649	3.05
IMT Miscellaneous	1,731	1,050	(681)	-(39.34)	2,285	(1,235)	-(54.05)
IMT Consumables	9,149	8,248	(901)	-(9.85)	9,150	(902)	-(9.86)
Accounting system software	0	0	0	#DIV/0!	0	0	#DIV/0!
HR system software	0	0	0	#DIV/0!	0	0	#DIV/0!
	94,743	79,666	(15,077)	-(15.91)	74,373	5,293	7.12
BOUGHT IN SERVICES							
Legal fees	4,088	1,588	(2,500)	-(61.15)	8,750	(7,162)	-(81.85)
General Consultancies	2,970	2,385	(585)	-(19.69)	3,500	(1,115)	-(31.85)
IMT Consultancies	40,050	22,050	(18,000)	-(44.94)	45,000	(22,950)	-(51.00)
External Audit Fees	18,908	18,907	(1)	-(0.00)	0	18,907	#DIV/0!
Professional Fees	2,469	1,469	(1,000)	-(40.50)	4,969	(3,500)	-(70.44)
	68,485	46,400	(22,085)	-(32.25)	62,219	(15,819)	-(25.42)
OTHER COSTS							
JMAC	0	0	0	#DIV/0!	0	0	#DIV/0!
RAE 2008 transferred to programme	0	0	0	#DIV/0!	0	0	#DIV/0!
GRAND TOTAL	2,223,196	2,110,731	(112,464)	-(5.06)	2,254,069	(143,338)	-(6.36)

HIGHER EDUCATION RUNNING COSTS	1	2	3		
FINANCIAL YEAR 2006-2007	Actual Apr-Dec 06 and Q3 reprofile for Jan to March 07	Council Approved FY Budget	Revised Budget following Transfers	COLUMN 3 MINUS 1	
BUDGET EXPENDITURE CATEGORY	£	£	£	Variance £	Variance %
STAFF COSTS					
Council members' fees	53,126	54,235	54,110	-(984)	(1.82)
Council members' NI	1,350	1,248	1,351	-(1)	(0.07)
Council members' Pensions	0	0	0	0	#DIV/0!
Staff salaries	1,614,321	1,623,811	1,623,811	-(9,490)	(0.58)
Staff National Insurance	142,872	144,998	144,998	-(2,126)	(1.47)
Staff Pensions	334,518	340,522	340,522	-(6,004)	(1.76)
Staff salaries TRF TO PROG	-95,880	-88,143	-88,143	-(7,737)	8.78
Staff National Insurance TRF TO PROG	-8,034	-7,633	-7,633	-(401)	5.25
Staff Pensions TRF TO PROG	-19,596	-18,379	-18,379	-(1,217)	6.62
Temporary Staff	30,935	9,692	30,935	-(0)	(0.00)
	2,053,611	2,060,351	2,081,572	-(27,961)	(1.35)
ASSOCIATED STAFF COSTS					
Council members' T&S	11,331	13,101	12,203	-(872)	(7.15)
Staff Travel & Subsistence expense claims	14,603	12,600	14,871	-(268)	(1.80)
Staff Travel & Subsistence - other costs	34,220	32,400	34,343	-(123)	(0.36)
Recruitment	28,333	55,400	40,634	-(12,301)	(30.27)
Staff Training	80,000	80,000	80,000	0	0.00
Council meetings' costs	20,461	21,333	21,333	-(872)	(4.09)
Catering	5,121	4,051	5,324	-(203)	(3.82)
Associated Staff Costs	16,110	25,000	25,000	-(8,890)	(35.56)
Staff subscriptions	2,250	2,250	2,250	0	0.00
	212,429	246,135	235,958	-(23,529)	(9.44)
OFFICE COSTS					
Telephone	25,399	25,400	25,400	-(1)	(0.00)
Postage	9,719	6,000	9,752	-(33)	(0.34)
Office supplies & Stationery	9,281	11,524	11,524	-(2,243)	(19.46)
Photocopiers' costs	3,059	3,400	3,059	0	0.00
Equipment	1,341	2,239	2,239	-(898)	(40.11)
Translation	12,120	13,221	12,322	-(202)	(1.64)
Publications bought in	696	1,112	1,112	-(416)	(37.44)
Conferences	3,906	3,500	4,105	-(199)	(4.85)
HEFCW Conferences	8,324	11,000	11,000	-(2,676)	(24.33)
Health & Safety	1,772	450	1,774	-(2)	(0.14)
Miscellaneous Office costs	477	701	701	-(224)	(31.97)
HEFCW Subscriptions	4,095	5,518	4,124	-(29)	(0.70)
HEFCW Publications	44,772	34,345	44,772	0	0.00
Off-site documentation storage	3,406	1,940	3,631	-(225)	(6.19)
	128,367	120,350	135,515	-(7,148)	(5.22)
ACCOMMODATION COSTS					
Rent (inc insurance)	158,748	159,748	159,748	-(1,000)	(0.63)
Service Costs (including heat, light & power)	100,986	104,100	104,100	-(3,114)	(2.99)
Security	1,806	3,225	3,225	-(1,419)	(44.01)
Rates	55,296	81,280	59,823	-(4,527)	(7.57)
Cleaning	13,557	15,590	15,590	-(2,033)	(13.04)
Repairs & Renewals	4,601	9,000	9,000	-(4,399)	(48.87)
Capital Items	4,266	2,000	9,221	-(4,955)	(53.74)
Misc Accommodation Costs	18,979	12,694	18,979	0	0.00
	358,239	387,637	379,686	-(21,447)	(5.65)
INFORMATION TECHNOLOGY					
Hardware Purchases	52,363	27,700	52,363	-(0)	(0.00)
Software Purchases	33,466	33,469	33,469	-(3)	(0.01)
Hardware Maintenance	21,775	38,500	21,775	0	0.00
Software Maintenance	25,300	25,300	25,362	-(62)	(0.24)
IT Miscellaneous	3,035	3,035	3,035	0	0.00
IT Consumables	13,724	13,725	13,725	-(1)	(0.01)
Accounting system software	0	0	0	0	#DIV/0!
HR system software	0	0	0	0	#DIV/0!
	149,662	141,729	149,729	-(67)	(0.05)
BOUGHT IN SERVICES					
Legal fees	2,588	12,500	12,500	-(9,912)	(79.30)
General Consultancies	2,985	5,000	5,000	-(2,015)	(40.30)
IMT Consultancies	42,050	60,000	52,000	-(9,950)	(19.13)
External Audit Fees	18,907	20,000	18,908	-(1)	(0.01)
Professional Fees	1,469	6,469	4,685	-(3,216)	(68.64)
	67,999	103,969	93,093	-(25,094)	(24.82)
OTHER COSTS					
JMAC	0	0	0	0	#DIV/0!
RAE 2008 TRANSFERRED TO PROG	0	0	0	0	#DIV/0!
	0	0	0	0	#DIV/0!
GRAND TOTAL	2,970,308	3,060,171	3,075,553	-(105,245)	(3.42)
	123,510	114,155	114,155		
	3,093,817	3,174,326	3,189,708		
trf to prog costs	(137,000)	(157,000)	-137,000		
Net expenditure	2,956,817	3,017,326	3,052,708		
GIA	2,999,000	2,999,000			
Actual Opening bal	25,458	25,458			
Tfr from prog 05-06	55,577	55,577			
Net liability to NC	-48,314	-35,554			
Total Income	3,031,721	3,044,481			
CONTINGENCY FUND	74,904	27,155	11,773		

**HEFCW
AVERAGE PAYMENT DAYS 2006-07**

	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	Jan-07	Feb-07	Mar-07
Total invoices paid in month	171	270	218	227	200	252	218	257	255			
Total paid within 30 days or terms agreed	164	257	212	220	198	249	206	253	249			
Total paid over 30 days or agreed terms	7	13	6	7	2	3	12	4	6			
Percentage within 30 Days 2005-06 comparatives	95.91% 94.02%	95.19% 97.03%	97.25% 89.81%	96.92% 93.06%	99.00% 96.38%	98.81% 95.77%	94.50% 93.44%	98.44% 91.85%	97.65% 92.17%			
Cumulative within 30 Days 2005-06 comparatives	95.91% 94.02%	95.46% 95.36%	96.05% 93.63%	96.28% 93.49%	96.78% 94.07%	97.16% 94.35%	96.78% 94.24%	97.02% 93.87%	97.10% 93.68%			
Total Payment Days	1,703	1,717	2,100	2,151	1,619	1,658	3,395	2,069	2,011			
Average Payment Days 2005-06 comparatives	14.91 9.55	8.33 7.97	12.06 13.39	12.53 10	10.65 10.85	9.80 7.01	15.57 16.82	8.05 15.71	7.89 15.65			
Average YTD Payment Days 2005-06 comparatives	9.96 9.55	10.88 8.84	11.27 10.27	11.59 10.20	11.42 10.33	11.11 9.79	9.22 10.65	9.06 11.43	8.91 11.89			