

<b>HIGHER EDUCATION</b>						
<b>FINANCIAL YEAR APRIL 2006 TO MARCH 2007</b>						
<b>CASH MONITORING REPORT</b>	<b>FINANCIAL YEAR BUDGET</b>			<b>APR 06 -MARCH 07</b>		
	<b>APPROVED BY COUNCIL</b>			<b>ACTUAL OUTTURN</b>		
<b>RECURRENT:</b>	<b>£</b>			<b>£</b>		
Grant-in-Aid	359,676,000			363,676,000		
Other Income	1,659,308			1,589,919		
<b>sub total</b>	<b>361,335,308</b>			<b>365,265,919</b>		
Transfer to Running Costs 2005-2006	(55,577)			(55,577)		
Cash b/f from 2005-2006	5,181,366			2,537,448		
Total available	366,461,097			367,747,790		
Profiled Expenditure	362,496,039			360,959,433		
Unprofiled balance of transfers to running costs 2006-07	0			0		
<b>Balance Recurrent Grant</b>	<b>3,965,058</b>			<b>6,788,358</b>		
<b>SUPPLEMENTARY INCOME STREAM</b>						
Grant-in-Aid	22,589,000			22,589,000		
Cash b/f from 2005-2006	0			0		
Total available	22,589,000			22,589,000		
Profiled Expenditure	22,589,000			25,360,633		
<b>Balance Supplementary Income Stream</b>	<b>0</b>			<b>(2,771,633)</b>		
<b>OPEN UNIVERSITY</b>						
Grant-in-Aid	7,516,000			7,671,000		
Cash b/f from 2005-2006	0			155,000		
Total available	7,516,000			7,826,000		
Profiled Expenditure recurrent plus capital	6,876,156			7,516,000		
<b>Balance Open University</b>	<b>639,844</b>			<b>310,000</b>		
<b>REACHING HIGHER RECURRENT:</b>						
Grant-in-Aid	13,900,000	RECONFIG	R WIDER	14,164,666	RECONFIG	R WIDER
Cash b/f from 2005-2006	3,132,623	11,900,000	2,000,000	3,519,056	12,104,666	2,060,000
Total available	17,032,623	2,573,359	559,264	17,683,722	2,664,305	854,751
Profiled Expenditure	14,035,544	14,473,359	2,559,264	16,669,602	14,768,971	2,914,751
<b>Balance Reaching Higher Recurrent</b>	<b>2,997,079</b>	<b>12,000,000</b>	<b>2,035,544</b>	<b>1,214,120</b>	<b>735,794</b>	<b>478,326</b>
<b>REACHING HIGHER Capital:</b>						
Grant-in-Aid	3,000,000			4,000,000		
Cash b/f from 2005-2006	0			0		
Total available	3,000,000			4,000,000		
Profiled Expenditure	3,000,000			3,799,999		
<b>Balance Reaching Higher Capital</b>	<b>0</b>			<b>200,001</b>		
<b>CAPITAL:</b>						
Grant-in-Aid	18,396,000			18,396,000		
Cash b/f from 2005-2006	4,372			4,372		
Total available	18,400,372			18,400,372		
Profiled Expenditure	18,396,000			18,096,000		
<b>Balance Capital Grant</b>	<b>4,372</b>			<b>304,372</b>		
<b>RUNNING COSTS</b>						
Grant-in-Aid	2,999,000			2,999,000		
Cash b/f from 2005-2006	25,458			25,459		
Transfer from programme 2005-06	55,577			55,577		
Net liability to National Council	(35,554)			(34,236)		
Total available	3,044,481			3,045,800		
Transfer to programme 2006-2007	(157,000)			(123,409)		
Profiled Expenditure	3,174,326			2,984,490		
<b>Balance Running Costs</b>	<b>27,155</b>			<b>184,718</b>		
Total GIA	428,076,000			433,495,666		
2% of GIA MAX allowed equals	8,561,520			8,669,913		
Total expected balance	7,633,508			6,229,935		
2% of expected balance equals	1.78			1.44		
Amount over/(under) maximum of 2% equals	(928,012)			(2,439,978)		

RECURRENT BUDGET							
MONITORING REPORT	Year to Date	Year to Date			Year to Date		
FINANCIAL YEAR 2006-2007	Q3 REPROFILE	CASH PAID	Variance	Variance	ORIG. BUDGET	Variance	Variance
	£	£	£	%	£	£	%
<b>Expenditure Head</b>							
Director of HEW post	25,000	0	(25,000)	(100.00)	25,000	-25,000	(100)
Third Mission Fund	5,128,070	5,128,072	2	0.00	5,128,070	2	0
GO Wales Phase 2 Objective 1	2,689,783	2,838,748	148,965	5.54	3,274,420	(435,672)	(13)
GO Wales Phase 2 NON ESF	1,054,014	1,172,282	118,268	11.22	1,969,464	(797,182)	(40)
GO Wales Transitional Funds	26,001	44,641	18,640	71.69	-	44,641	100
Additional Funding For Go Wales	0	0	0	0.00	-	0	#DIV/0!
HERO	28,294	28,294	0	0.00	28,294	0	0
Sustainable Development	15,000	0	(15,000)	(100.00)	30,000	(30,000)	(100)
UK European Unit	6,710	0	(6,710)	(100.00)	7,500	(7,500)	(100)
Wales International Consortium (WIC)	67,020	66,948	(72)	(0.11)	44,632	22,316	50
WHEB	40,161	161	(40,000)	(99.60)	65,000	(64,839)	(100)
High Level Policy Forum Meeting	0	0	0	0.00	5,775	(5,775)	(100)
Future Skills Wales	3,000	3,000	0	0.00	-	3,000	100
UUK International Scoping Study	0	0	0	0.00	-	0	0
Contribution HE Business Community Interaction survey	0	0	0	0.00	1,800	(1,800)	(100)
Proc-HE	17,515	28,761	0	0.00	112,250	(83,489)	(74)
JISC	2,151,610	2,185,442	33,832	1.57	2,183,336	2,106	0
HESA Longitudinal survey	33,000	32,522	(478)	(1.45)	33,000	(478)	(1)
Leadership Foundation	140,000	106,784	(33,216)	(23.73)	140,000	(33,216)	(24)
National Space Study Group	4,473	4,473	0	0.00	8,000	(3,527)	(44)
HE Estate Management Statistics	0	0	0	0.00	8,500	(8,500)	(100)
Carbon Trust study	10,000	0	(10,000)	(100.00)	20,000	(20,000)	(100)
Estates manual	0	0	0	0.00	15,000	(15,000)	(100)
Rating Revaluation	1,175	1,175	0	0.00	-	1,175	100
Inherited Liabilities	10,888	7,059	0	0.00	6,000	1,059	18
Teaching	264,706,305	264,717,346	11,041	0.00	264,342,816	374,530	0
Teaching Clawback	-996,730	-996,730	0	0.00	184,695	(812,035)	440
ERASMUS	325,054	361,200	36,146	11.12	325,054	36,146	11
Part-Time Fee Waiver	439,621	439,621	0	0.00	600,000	(160,379)	(27)
PGR	5,183,427	5,183,427	0	0.00	5,183,422	5	0
QR	60,291,779	60,291,779	0	0.00	60,291,788	(9)	(0)
Research Investment Fund	4,140,957	4,140,957	0	0.00	4,140,955	2	0
UW Board of Celtic Studies	230,863	230,863	0	0.00	230,951	(88)	(0)
ORSAS	350,279	350,279	0	0.00	375,480	(25,201)	(7)
Research Information Network	0	0	0	0.00	27,350	(27,350)	(100)
UW Press	122,336	122,336	0	0.00	122,384	(48)	(0)
Strategic Development Fund	2,674,343	2,114,446	(559,897)	(20.94)	3,000,000	(885,554)	(30)
Video Services (Recurrent)	141,156	140,650	0	0.00	45,000	95,650	213
Teachers Pension Scheme Allocation	2,322,091	2,322,091	0	0.00	2,322,094	(3)	(0)
2008 RAE Conduct	11,509	17,174	0	0.00	21,000	(3,826)	(18)
N Wales clinical school	994,979	994,979	0	0.00	994,978	1	0
UK Panel for Health & Biomedical Research Integrity	4,274	4,274	0	0.00	4,274	0	0
Clinical Pay awards	0	1,300,000	1,300,000	100.00	1,222,862	77,138	6
Learning & Teaching Fund (incl LTSN)	2,165,412	2,142,453	(22,959)	(1.06)	2,190,795	(48,342)	(2)
ITT Strategy	1,131,380	1,104,068	(27,312)	(2.41)	1,131,380	(27,312)	(2)
Welsh Medium Provision Initiatives	80,216	82,417	2,201	2.74	113,000	(30,583)	(27)
Widening Access Fund	1,742,852	1,720,565	(22,287)	(1.28)	1,742,852	(22,287)	(1)
Welsh Medium Provision Fund	162,405	107,158	(55,246)	(34.02)	205,773	(98,615)	(48)
Welsh Medium Provision: UW Unit	57,625	57,625	0	0.00	57,625	0	0
ITT New Innovative Provision Phase 2	52,392	52,565	173	0.33	105,975	(53,410)	(50)
Modern Foreign Languages	75,000	75,000	0	0.00	125,000	(50,000)	(40)
Equality Challenge Unit	29,857	29,857	0	0.00	21,875	7,982	36
Equality Initiatives	22,714	7,552	(15,162)	(66.75)	70,000	(62,448)	(89)
Disability Co-ordinator	43,094	42,193	(900)	(2.09)	100,000	(57,807)	(58)
ITT partnerships	254,010	241,510	(12,500)	(4.92)	254,010	(12,500)	(5)
ITT Performance Information Publication	6,000	221	(5,779)	(96.31)	6,000	(5,779)	(96)
STUDY on future of capital funding	10,752	6,652	(4,100)	(38.13)	-	6,652	100
Procurement Fitness checks	13,552	13,552	0	0.00	-	13,552	100
CHEW Conference for Lay Governors	173	173	0	0.00	-	173	100
CIHE Project International Competitiveness of UK HE	2,000	2,000	0	0.00	-	2,000	100
ESF Business and Management Skills	247,357	247,357	0	0.00	-	247,357	100
ESF High Level Skills	5,288	5,288	0	0.00	-	5,288	100
JCPSG	24,726	29,323	0	0.00	-	29,323	100
Research Capacity development fund	481,302	481,302	0	0.00	-	481,302	100
HEIDI	13,329	17,770	4,441	33.32	-	17,770	100
GDP related supplement	14,580	14,580	0	0.00	-	14,580	100
Evaluation of the Research Capacity Development fund	17,742	17,742	0	0.00	-	17,742	100
survey current state research base in HEI	20,657	20,657	0	0.00	-	20,657	100
AHRC seminar	2,795	2,795	0	0.00	-	2,795	100
Targetting & monitoring trail	42,000	42,000	0	0.00	-	42,000	100
race equality policy evaluation DELETED	0	0	0	0.00	-	0	0
foundation degree study	10,000	0	(10,000)	(100.00)	-	0	0
ESRC quantitative methods scoping study	15,000	0	(15,000)	(100.00)	-	0	0
CIHE International University Study	1,900	1,900	0	0.00	-	1,900	100
Post 92 Conference	1,805	855	(950)	(52.63)	-	855	100
Sector Skills Council	2,500	2,050	(450)	(18.02)	-	2,050	100
UW Bangor Bilingual Research Centre	0	1,000,000	1,000,000	100.00	-	1,000,000	0
BUFDG Direct Tax Guidance	0	7,200	7,200	100.00	-	7,200	100
MISC	0	0	0	0.00	200,000	(200,000)	(100)
<b>SUB TOTAL</b>	<b>359,144,370</b>	<b>360,959,433</b>	<b>1,815,062</b>	<b>0.51</b>	<b>362,496,039</b>	<b>-1,536,606</b>	<b>-0.42</b>
						0	
Open University	6,876,156	7,086,095	209,939	3.05	7,031,156	54,939	0.78
Supplementary Income Stream	22,589,000	25,360,633	2,771,633	12.27	22,589,000	2,771,633	12.27
Reconfiguration & Collaboration Fund	13,911,029	14,033,178	122,149	0.88	12,204,666	1,828,512	14.98
Reaching Wider	2,264,447	2,436,425	171,978	7.59	2,095,544	340,881	16.27
<b>SUB TOTAL</b>	<b>45,640,632</b>	<b>48,916,330</b>	<b>3,275,699</b>	<b>7.18</b>	<b>43,920,366</b>	<b>4,995,964</b>	<b>11.38</b>
						0	
<b>TOTAL</b>	<b>404,785,002</b>	<b>409,875,763</b>	<b>5,090,761</b>	<b>1.26</b>	<b>406,416,405</b>	<b>3,459,358</b>	<b>0.85</b>

CAPITAL BUDGET	Apr 06- Mar 07	Apr 06 - Mar 07					
2006-2007	Year to Date	Year to Date			Year to Date		
FINANCIAL YEAR 2006-2007	Q3 REPROF	CASH PAID	Variance	Variance	ORIG'L BUDGET	Variance	Variance
	£	£	£	%	£	£	%
<b>Expenditure Head</b>							
JISC CAPITAL INFRASTRUCTURE PROJECT	300,000	300,000	0	0.00	300,000	0	0.00
MAN	0	0	0	0.00	300,000	-300,000	0.00
SRIF 3	10,762,000	10,762,000	0	0.00	10,762,000	0	0.00
Capital Funding (Learning/Teaching/IT)	7,034,000	7,034,000	0	0.00	7,034,000	0	0.00
<b>Sub Total</b>	<b>18,096,000</b>	<b>18,096,000</b>	<b>0</b>	<b>0.00</b>	<b>18,396,000</b>	<b>-300,000</b>	<b>-1.63</b>
Reaching Higher Capital (targetting and monitoring)	3,800,000	3,799,999	-1	0.00	3,000,000	799,999	26.67
Open University Capital	429,905	429,905	0	0.00	0	429,905	#DIV/0!
<b>Sub Total</b>	<b>4,229,905</b>	<b>4,229,904</b>	<b>-1</b>	<b>0.00</b>	<b>3,000,000</b>	<b>1,229,904</b>	<b>#DIV/0!</b>
<b>TOTAL</b>	<b>22,325,905</b>	<b>22,325,904</b>	<b>-1</b>	<b>0</b>	<b>21,396,000</b>	<b>929,904</b>	<b>#DIV/0!</b>



HEFCW												
AVERAGE PAYMENT DAYS 2006-07												
	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	Jan-07	Feb-07	Mar-07
<b>Total invoices paid in month</b>	171	270	218	227	200	252	218	256	255	265	151	295
<b>Total paid within 30 days or terms agreed</b>	164	257	212	220	198	249	218	255	251	258	146	289
<b>Total paid over 30 days or agreed terms</b>	7	13	6	7	2	3	0	1	4	7	5	6
<b>Percentage within 30 Days 2005-06 comparatives</b>	95.91%	95.19%	97.25%	96.92%	99.00%	98.81%	100.00%	99.61%	98.43%	97.36%	96.69%	97.97%
	94.02%	97.03%	89.81%	93.06%	96.38%	95.77%	98.36%	95.56%	95.85%	97.19%	97.04%	94.75%
<b>Cumulative within 30 Days 2005-06 comparatives</b>	95.91%	95.46%	96.05%	96.28%	96.78%	97.16%	97.56%	97.85%	97.92%	97.86%	97.78%	97.80%
	94.02%	95.36%	93.63%	93.49%	94.07%	94.35%	94.84%	94.95%	95.05%	95.22%	95.38%	95.31%
<b>Total Payment Days</b>	1,703	2,813	2,111	2,151	1,619	1,658	1,469	1,970	1,908	2,314	1,085	2482
<b>Average Payment Days 2005-06 comparatives</b>	9.96	10.42	9.68	9.48	8.10	6.58	6.74	7.70	7.48	8.73	7.19	8.41
	9.55	7.97	13.39	10.00	10.85	7.01	10.49	12.04	9.38	9.74	11.52	12.68
<b>Average YTD Payment Days 2005-06 comparatives</b>	9.96	10.24	10.06	9.91	9.57	9.01	8.69	8.55	8.42	8.45	8.38	8.38
	9.55	8.84	10.27	10.20	10.33	9.79	9.88	10.21	10.12	10.09	10.21	10.51