

**HIGHER EDUCATION  
FINANCIAL YEAR APRIL 2007 TO MARCH 2008  
CASH MONITORING REPORT**

	<b>BUDGET</b>		
	£		
<b><u>RECURRENT:</u></b>			
Grant-in-Aid	374,303,000		
Other Income	1,943,292		
<b>sub total</b>	<b>376,246,292</b>		
Cash b/f from 2006-2007	6,358,397		
Total available	382,604,689		
Profiled Expenditure	372,364,415		
<b>Balance Recurrent Grant</b>	<b>10,240,274</b>		
<b><u>SUPPLEMENTARY INCOME STREAM</u></b>			
Grant-in-Aid	10,922,000		
Cash b/f from 2006-2007	(2,792,583)		
Total available	8,129,417		
Profiled Expenditure	8,129,417		
<b>Balance Supplementary Income Stream</b>	<b>0</b>		
<b><u>OPEN UNIVERSITY</u></b>			
Grant-in-Aid	7,874,000		
Cash b/f from 2006-2007	310,000		
Total available	8,184,000		
Profiled Expenditure	7,550,804		
<b>Balance Open University</b>	<b>633,196</b>		
<b><u>REACHING HIGHER RECURRENT:</u></b>			
Grant-in-Aid	14,550,000	12,550,000	2,000,000
Cash b/f from 2006-2007	1,218,417	732,981	485,436
Total available	15,768,417	13,282,981	2,485,436
Profiled Expenditure	15,597,153	13,282,981	2,314,172
<b>Balance Reaching Higher Recurrent</b>	<b>171,264</b>	<b>0</b>	<b>171,264</b>
<b><u>REACHING HIGHER Capital:</u></b>			
Grant-in-Aid	3,000,000		

Cash b/f from 2006-2007	200,000
<b>Total available</b>	<b>3,200,000</b>
Profiled Expenditure	3,150,000
<b>Balance Reaching Higher Capital</b>	<b>50,000</b>

**CAPITAL:**

Grant-in-Aid	18,396,000
Cash b/f from 2006-2007	304,372
<b>Total available</b>	<b>18,700,372</b>
Profiled Expenditure	18,186,000
<b>Balance Capital Grant</b>	<b>514,372</b>

**RUNNING COSTS**

Grant-in-Aid	3,101,000
Cash b/f from 2006-2007	74,905
<b>Total available</b>	<b>3,175,905</b>
Profiled Expenditure	3,155,003
<b>Balance Running Costs</b>	<b>20,902</b>

Total GIA	432,146,000
2% of GIA MAX allowed equals	8,642,920
Total expected balance	11,630,008
2% of expected balance equals	<b>2.69</b>
Amount over/(under) maximum of 2% equals	2,987,088

**HIGHER EDUCATION  
FINANCIAL YEAR APRIL 2007 TO MARCH 2008**

	£
Director of HEW post	0
Third Mission Fund	6,128,070
GO Wales Phase 2 Objective 1	0
GO Wales Phase 2 NON ESF	0
GO Wales Transitional Funds	2,408,088
Balance of 2006/07	0
HERO	28,986
Sustainable Development	15,000
UK European Unit	9,412
Wales International Consortium (WIC)	66,948
WHEB	40,000
High Level Policy Forum Meeting	0
Future Skills Wales	5,000
UUK International Scoping Study	1,650
Contribution HE Business Community Interaction survey	0
Proc-HE	37,250
JISC	2,336,571
HESA Longitudinal survey	33,000
Leadership Foundation	140,000
National Space Study Group	8,000
HE Estate Management Statistics	8,500
Carbon Trust study	20,000
Estates manual	15,000
Rating revaluation	0
Inherited Liabilities	6,500
Teaching	272,741,050
Teaching Clawback	-1,048,321
ERASMUS	924,070
Part-Time Fee Waiver	640,000
PGR	5,308,521
QR	63,619,938
Research Investment Fund	4,140,959
UW Board of Celtic Studies	236,859
ORSAS	375,898
Research Information Network	135,700
UW Press	157,163
Strategic Development Fund	3,758,982
Video Services (Recurrent)	162,394
Teachers Pension Scheme Allocation	1,278,892
2008 RAE Conduct	159,957
N Wales clinical school	1,036,920
UK Panel for Health & Biomedical Research Integrity	4,274
Clinical Pay awards	650,000
Learning & Teaching Fund (incl LTSN)	2,428,080
ITT Strategy	1,163,970
Welsh Medium Provision Initiatives	12,372
Widening Access Fund	1,794,212
Welsh Medium Provision Fund	497,457
Welsh Medium Provision: UW Unit	59,952
ITT New Innovative Provision Phase 2	0

Modern Foreign Languages	25,000
Equality Challenge Unit	47,932
Equality Initiatives	49,200
Disability Co-ordinator	60,960
ITT partnerships	260,770
ITT Performance Information Publication	0
STUDY on future of capital funding	0
Procurement Fitness checks	0
CHEW Conference for Lay Governors	0
CIHE Project International Competitiveness of UK HE	0
ESF Business and Management Skills	0
ESF High Level Skills	0
JCPSG	6,349
RCDF	0
HEIDI	4,441
gdp related supplement	10,089
evaluation RCDF	0
Survey current state research base in HEIs in Wales	0
AHRC seminar	0
Targetting & monitoring trial	0
race equality policy evaluation DELETED	0
foundation degree study	15,000
ESRC quantitative methods scoping study	0
CIHE International University Study	1,900
POST 92 Conference	0
Sector Skills Council	3,500
ITT Performance Information Publication	6,000
Contribution to Costs of CUC Guide	1,000
CHEW Conference For Lay Governors	0
UUK International Unit	25,000
MISC	300,000
<b>Sub Total</b>	<b>372,364,415</b>
Open University	7,120,899
Supplementary Income Stream	8,129,417
Reconfiguration & Collaboration Fund	13,282,994
Reaching Wider	2,314,159
<b>Sub Total</b>	<b>30,847,469</b>
<b>TOTAL</b>	<b>403,211,884</b>

**CAPITAL FINANCIAL YEAR BUDGET 2007-2008  
APRIL 2007 TO MARCH 2008**

	<b>£</b>
JISC Capital Infrastructure Project	315,000
MAN	300,000
SRIF 3	10,762,000
Capital Funding (Learning/Teaching/IT)	6,809,000
<b>Total</b>	<b>18,186,000</b>
<b>OPEN UNIVERSITY CAPITAL</b>	<b>429,905</b>
<b>REACHING HIGHER CAPITAL</b>	<b>3,150,000</b>

**RUNNING COST BUDGET 2007-2008  
APRIL 2007 TO MARCH 2008**

**2007-08  
FINANCIAL  
YEAR**

**BUDGET EXPENDITURE CATEGORY**

**STAFF COSTS**

Council members' fees	64,258
Council members' NI	1,296
Council members' Pensions	-
Staff salaries	1,670,508
Staff National Insurance	150,345
Staff Pensions	359,161
Staff salaries TRF TO PROG	- 99,476
Staff National Insurance TRF TO PROG	- 8,952
Staff Pensions TRF TO PROG	- 21,392
Temporary Staff	19,500
	<hr/> 2,135,248

**ASSOCIATED STAFF COSTS**

Council members' T&S	14,616
Staff Travel & Subsistence expense claims	14,000
Staff Travel & Subsistence - other costs	35,000
Recruitment	28,400
Staff Training	105,000
Council meetings' costs	21,377
Catering	5,700
Associated Staff Costs	16,300
Staff subscriptions	2,250
	<hr/> 242,643

**OFFICE COSTS**

Telephone	44,600
Postage	9,545
Office supplies & Stationery	9,000
Photocopiers' costs	3,980
Equipment	4,250
Translation	12,533
Publications bought in	539
Conferences	6,825
HEFCW Conferences	6,000
Health & Safety	1,375
Miscellaneous Office costs	240
HEFCW Subscriptions	1,622
HEFCW Publications	32,037
Off-site documentation storage	4,164
	<hr/> 136,710

**ACCOMMODATION COSTS**

Rent (inc insurance)	173,079
Service Costs (including heat, light & power)	116,000
Security	3,115
Rates	61,000
Cleaning	13,200
Repairs & Renewals	3,750
Capital Items	-
Misc Accommodation Costs	44,750
	<hr/> 414,894

**INFORMATION TECHNOLOGY**

Hardware Purchases	54,000
Software Purchases	27,781
Hardware Maintenance	42,000
Software Maintenance	46,667
IT Miscellaneous	3,035
IT Consumables	13,100
Accounting system software	-
HR system software	-
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	186,583
<b>BOUGHT IN SERVICES</b>	
Legal fees	7,500
General Consultancies	10,400
IMT Consultancies	15,000
External Audit Fees	19,525
Professional Fees	1,500
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	53,925
<b>OTHER COSTS</b>	
	-
	-
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<b>GRAND TOTAL</b>	<b>3,170,003</b>
Add back: Salaries transfer to Programme costs	129,820
<b>GROSS EXPENDITURE</b>	<b>3,299,823</b>
Deduct: Transfer to Programme costs	- 144,820
<b>RUNNING COST EXPENDITURE</b>	<b>3,155,003</b>