

HIGHER EDUCATION					
FINANCIAL YEAR APRIL 2007 TO MARCH 2008					
Cash Expenditure profile					
	Approved by Council		Quarter 2 Re-profile		
	£		£		
RECURRENT:					
Grant-in-Aid	374,303,000			378,569,667	
Other Income	1,943,292			1,235,453	
sub total	376,246,292			379,805,120	
Transfer to Running Costs 2006-2007	0			(22,254)	
Cash b/f from 2006-2007	6,358,397			6,788,358	
Total available	382,604,689			386,571,224	
Profiled Expenditure	372,364,415			376,350,922	
Unprofiled balance of transfers to running costs 2007-08	0			15,000	
Balance Recurrent Grant	10,240,274			10,205,302	
SUPPLEMENTARY INCOME STREAM					
Grant-in-Aid	10,922,000			10,922,000	
Cash b/f from 2006-2007	(2,792,583)			(2,771,633)	
Total available	8,129,417			8,150,367	
Profiled Expenditure	8,129,417			8,150,599	
Balance Supplementary Income Stream	0			(232)	
OPEN UNIVERSITY					
Grant-in-Aid	7,874,000			7,874,000	
Cash b/f from 2006-2007	310,000			310,000	
Total available	8,184,000			8,184,000	
Profiled Expenditure recurrent plus capital	7,550,804			7,856,804	
Balance Open University	633,196			327,196	
REACHING HIGHER RECURRENT:					
		RECONFIG	R WIDER		
Grant-in-Aid	14,550,000	12,550,000	2,000,000	14,550,000	12,550,000
Cash b/f from 2006-2007	1,218,417	732,981	485,436	1,214,120	735,794
Total available	15,768,417	13,282,981	2,485,436	15,764,120	13,285,794
Profiled Expenditure	15,597,153	13,282,981	2,314,172	11,541,627	9,156,333
Balance Reaching Higher Recurrent	171,264	0	171,264	4,222,493	4,129,461
REACHING HIGHER Capital:					
Grant-in-Aid	3,000,000			3,000,000	
Cash b/f from 2006-2007	200,000			200,001	
Total available	3,200,000			3,200,001	
Profiled Expenditure	3,150,000			531,293	
Balance Reaching Higher Capital	50,000			2,668,708	
CAPITAL:					
Grant-in-Aid	18,396,000			18,396,000	
Cash b/f from 2006-2007	304,372			304,372	
Total available	18,700,372			18,700,372	
Profiled Expenditure	18,186,000			18,400,372	
Balance Capital Grant	514,372			300,000	
RUNNING COSTS					
Grant-in-Aid	3,101,000			3,101,000	
Cash b/f from 2006-2007	74,905			184,718	
Transfer from programme 2006-07	-			22,254	
Total available	3,175,905			3,307,972	
Transfer to programme 2007-2008	0			(15,000)	
Profiled Expenditure	3,155,003			3,187,637	
Balance Running Costs	20,902			135,335	
Total GIA	432,146,000			436,412,667	
2% of GIA MAX allowed equals	8,642,920			8,728,253	
Total expected balance	11,630,008			17,858,802	
2% of expected balance equals	2.69			4.09	
Amount over/(under) maximum of 2% equals	2,987,088			9,130,549	