

HEFCW RECURRENT
MONITORING REPORT
FINANCIAL YEAR 2007-2008
QUARTER 1 APRIL TO JUNE 2007

	Year to Date	Year to Date	Year to Date	Year to Date
	Cash profile	Cash Paid	Variance	Variance
	£	£	£	%
Director of HEW post	0	0	0	0.00
Third Mission Fund	0	0	0	0.00
GO Wales Phase 2 Objective 1	0	0	0	0.00
GO Wales Phase 2 NON ESF	0	19,295	19,295	100.00
GO Wales Transitional Funds	428,000	339,832	(88,168)	(20.60)
	0	0	0	0.00
HERO	0	0	0	0.00
Sustainable Development	0	0	0	0.00
UK European Unit	0	6,710	6,710	0.00
Wales International Consortium (WIC)	16,737	16,737	0	0.00
WHEB	0	40,000	40,000	100.00
High Level Policy Forum Meeting	0	0	0	0.00
Future Skills Wales	0	0	0	0.00
UUK International Scoping Study	1,650	0	(1,650)	(100.00)
Contribution HE Business Community Interaction survey	0	0	0	0.00
Proc-HE	50,000	5,621	(44,379)	(88.76)
JISC	532,881	502,881	(30,000)	(5.63)
HESA Longitudinal survey	0	0	0	0.00
Leadership Foundation	0	0	0	0.00
National Space Study Group	8,000	5,037	(2,963)	100.00
HE Estate Management Statistics	8,500	5,220	(3,280)	0.00
Carbon Trust study	0	0	0	0.00
Estates manual	10,000	0	(10,000)	(100.00)
Rating Revaluation	0	0	0	0.00
Inherited Liabilities	0	3,235	0	100.00
Teaching	85,418,767	85,418,769	2	0.00
Teaching Clawback	-786,239	-786,239	0	0.00
ERASMUS	0	0	0	0.00
Part-Time Fee Waiver	0	0	0	0.00
PGR	1,667,210	1,667,210	0	0.00
QR	19,423,820	19,423,818	(2)	(0.00)
Research Investment Fund	1,320,966	1,320,968	2	0.00
UW Board of Celtic Studies	58,182	58,182	0	0.00
ORSAS	0	0	0	0.00
Research Information Network	54,700	0	(54,700)	(100.00)
UW Press	30,831	30,831	0	0.00
Strategic Development Fund	347,761	224,233	(123,528)	(35.52)
Video Services (Recurrent)	12,394	12,180	0	100.00
Teachers Pension Scheme Allocation	517,960	517,961	1	0.00
2008 RAE Conduct	24,978	1,516	0	0.00
N Wales clinical school	323,179	323,179	0	0.00
UK Panel for Health & Biomedical Research Integrity	0	0	0	0.00
Clinical Pay awards	0	0	0	0.00
Learning & Teaching Fund (incl LTSN)	278,681	283,885	5,204	1.87
ITT Strategy	0	27,312	27,312	0.00
Welsh Medium Provision Initiatives	8,965	7,349	(1,616)	(18.02)
Widening Access Fund	0	11,391	11,391	100.00
Welsh Medium Provision Fund	162,405	126,261	(36,144)	0.00
Welsh Medium Provision: UW Unit	14,526	14,526	0	0.00
ITT New Innovative Provision Phase 2	0	0	0	0.00
Modern Foreign Languages	0	0	0	0.00
Equality Challenge Unit	11,196	11,196	0	0.00
Equality Initiatives	2,411	30,345	27,934	1,158.59
Disability Co-ordinator	15,600	13,382	(2,218)	(14.22)
ITT partnerships	0	12,500	12,500	0.00
ITT Performance Information Publication	0	0	0	0.00
STUDY on future of capital funding	0	0	0	0.00
Procurement Fitness checks	0	0	0	0.00
	0	0	0	0.00
CIHE Project International Competitiveness of UK HE	0	0	0	0.00
ESF Business and Management Skills	0	0	0	0.00
ESF High Level Skills	0	0	0	0.00
JCPSPG	0	3,966	0	0.00
Research Capacity development fund	0	0	0	0.00
HEIDI	4,441	0	(4,441)	0.00
GDP related supplement	7,869	7,869	0	0.00
Evaluation of the Research Capacity Development fund	0	0	0	0.00
survey current state research base in HEI	0	0	0	0.00
AHRC seminar	0	0	0	0.00
Targetting & monitoring trail	0	0	0	0.00
race equality policy evaluation DELETED	0	0	0	0.00
foundation degree study	15,000	20,770	5,770	38.47
ESRC quantitative methods scoping study	0	0	0	0.00
CIHE International University Study	0	0	0	0.00
Post 92 Conference	0	0	0	0.00
Sector Skills Council	0	0	0	0.00
UW Bangor Bilingual Research Centre	0	0	0	0.00
BUFDG Direct Tax Guidance	0	0	0	0.00
ITT Performance Information Publication	0	0	0	0.00
Contribution to Costs of CUC Guide	0	0	0	0.00
CHEW Conference For Lay Governors	0	0	0	0.00
UUK International Unit	0	0	0	0.00
MISC	0	0	0	0.00
SUB TOTAL	109,991,371	109,727,929	(263,442)	(0.24)
Open University	2,217,369	2,217,369	0	0.00
Supplementary Income Stream	8,129,417	8,150,599	21,182	0.00
Reconfiguration & Collaboration Fund	2,929,370	3,169,254	239,884	8.19
Reaching Wider	24,241	26,953	2,712	11.19

HEFCW RECURRENT MONITORING REPORT				
FINANCIAL YEAR 2007-2008 QUARTER 1 RE-PROFILE				
	QUARTER 1 RE-PROFILE	COUNCIL APPROVED	VARIANCE	VARIANCE
	TOTAL £	TOTAL £	£	%
Director HEW post	25,000	-	25,000	#DIV/0!
Contribution fo costs of CUC Guide	1,000	1,000	0	0.00
ITT Performance Information Publication	5,081	6,000	(919)	(15.32)
External Stakeholder Survey	27,000	-	27,000	#DIV/0!
Third Mission Fund	6,128,070	6,128,070	0	0.00
Go Wales Phase 2 Non ESF	19,295	-	19,295	#DIV/0!
HERO	28,986	28,986	0	0.00
Sustainable Development	15,000	15,000	0	0.00
UK HE European Unit	16,122	9,412	6,710	71.29
Wales International Consortium (WIC)	66,948	66,948	0	0.00
Welsh HE in Brussels (WHEB)	80,000	40,000	40,000	100.00
Future Skills Wales	5,000	5,000	0	0.00
UUK International Scoping Study	1,650	1,650	0	0.00
Contribution to HE Business & Community Interaction Survey	2,500	-	2,500	#DIV/0!
Sector Skills Councils	2,919	3,500	(581)	(16.60)
CIHE International University Study	1,900	1,900	0	0.00
GO Wales Transitional Funds	2,305,919	2,408,088	(102,169)	(4.24)
UUK International Unit	25,000	25,000	0	0.00
JCPSG	21,349	6,349	15,000	236.26
Procurement Funding Group Proc HE	3,621	37,250	(33,629)	(90.28)
JISC	2,306,571	2,336,571	(30,000)	(1.28)
HESA Longitudinal survey	-	33,000	(33,000)	(100.00)
Leadership Foundation	140,000	140,000	0	0.00
National Space Study Group	5,037	8,000	(2,963)	(37.04)
HE Estate Management Statistics	5,220	8,500	(3,280)	(38.59)
Carbon Trust Study	20,000	20,000	0	0.00
Estates Manual	5,000	15,000	(10,000)	(66.67)
Inherited Liabilities	6,500	6,500	0	0.00
HEIDI	-	4,441	(4,441)	(100.00)
UCEA working in partnership in HE report	7,115	0	7,115	#DIV/0!
Video Services	162,395	162,395	0	0.00
Teaching	272,727,731	272,741,050	(13,319)	(0.00)
Teaching Clawback	- 1,048,321	- 1,048,321	0	0.00
GDP Related Supplement	38,349	10,089	28,260	280.11
ERASMUS	924,070	924,070	0	0.00
Part-Time Fee Waiver	1,461,109	640,000	821,109	128.30
PGR	5,308,524	5,308,521	3	0.00
QR	63,619,950	63,619,938	12	0.00
Research Investment Fund	4,140,957	4,140,959	(2)	(0.00)
UW Board of Celtic Studies	236,859	236,859	0	0.00
ORSAS	375,898	375,898	0	0.00
Research Information Network	121,235	135,700	(14,465)	(10.66)
UW Press	125,513	157,163	(31,650)	(20.14)
Strategic Development Fund	3,179,133	3,758,982	(579,849)	(15.43)
Teachers Pension Scheme Allocation	1,278,891	1,278,892	(1)	(0.00)
2008 RAE Conduct	179,651	159,957	19,694	12.31
NW Clinical School	1,036,920	1,036,920	0	0.00
External Audit Of HE Funding Data	10,000	-	10,000	#DIV/0!
UK Panel for Health and Biomedical Research Integrity	4,274	4,274	0	0.00
Clinical Pay Awards	650,000	650,000	0	0.00
ESRC Quantitative Methods Scoping Study	15,000	-	15,000	#DIV/0!
Metrics based Research Assessment	-	-	0	#DIV/0!
Subjects of Broader Importance	189,000	-	189,000	#DIV/0!
Learning and Teaching Fund	2,283,123	2,428,080	(144,957)	(5.97)
Welsh Medium Provision Initiatives	10,003	12,372	(2,369)	(19.15)
Widening Access Fund	1,816,574	1,794,212	22,362	1.25
Welsh Medium Provision Fund	538,907	497,457	41,450	8.33
Welsh Medium Teaching Development Centre (WMTDC)	59,952	59,952	0	0.00
ITT Strategy	1,191,282	1,163,970	27,312	2.35
Modern Foreign Languages	25,000	25,000	0	0.00
Equality Challenge Unit	47,932	47,932	0	0.00
Equality Initiatives	51,283	49,200	2,083	4.23
Disability Co-ordinator	58,742	60,960	(2,218)	(3.64)
ITT Partnership	273,270	260,770	12,500	4.79
Foundation Degree Study	20,770	15,000	5,770	38.47
Miscellaneous	-	300,000	(300,000)	(100.00)
	372,391,779	372,364,416	27,363	0.01
Open University	7,271,899	7,120,899	151,000	2.12
Supplementary Income Stream	8,150,599	8,129,417	21,182	0.26
Reconfiguration & Collaboration Fund	11,943,660	13,282,994	(1,339,334)	(10.08)
Reaching Wider	2,478,326	2,314,159	164,167	7.09

HEFCW CAPITAL				
MONITORING REPORT				
FINANCIAL YEAR 2007-2008				
QUARTER 1 APRIL TO JUNE 2007	Year to Date	Year to Date	Year to Date	Year to Date
	Budget	Cash Paid	Budget vs Cash Paid Variance	Budget vs Cash Paid Variance
	£	£	£	%
JISC CAPITAL INFRASTRUCTURE PROJECT	0	0	0	0.00
MAN	0	0	0	0.00
SRIF 3	3,431,648	3,431,648	0	0.00
Capital Funding (Learning/Teaching/IT)	3,404,503	3,404,503	0	0.00
	0	0	0	0.00
Sub Total	6,836,151	6,836,151	0	0.00
Capital Reaching Higher (targetting and monitoring)	0	0	0	0.00
Capital programme Reaching Higher	0	0	0	0.00
Open University Capital	214,952	214,952	0	0.00

HEFCW CAPITAL BUDGET FINANCIAL YEAR 2007-2008 QUARTER 1 RE-PROFILE				
	QUARTER 1 RE-PROFILE	COUNCIL APPROVED	VARIANCE	VARIANCE
TITLE	TOTAL £	TOTAL £	£	%
JISC Capital Infrastructure Project	315,000	315,000	-	
MAN	300,000	300,000	-	
Capital Funding (Learning/Teaching/IT)	6,809,000	6,809,000	-	
SRIF 3	10,762,000	10,762,000	-	
	-	-	-	
SUB TOTAL	18,186,000	18,186,000	-	-
Reaching Higher Capital (targetting and monitoring)	130,000	150,000	(20,000)	(13.33)
Capital programme Reaching Higher	3,000,000	3,000,000	0	
Open University Capital	0	0	0	

HIGHER EDUCATION RUNNING COSTS				
MONITORING REPORT				
FINANCIAL YEAR 2007-2008				
QUARTER 1 APRIL TO JUNE 2007	Year to Date	Year to Date	Year to Date	Year to Date
	Budget	Cash Paid	Budget vs Cash Paid Variance	Budget vs Cash Paid Variance
	£	£	£	%
Council members' fees	15,672	15,672	0	0.00
Council members' NI	324	364	40	12.35
Council members' Pensions	0	0	0	0.00
Staff salaries	397,540	398,585	1,045	0.26
Staff National Insurance	35,779	33,758	(2,021)	(5.65)
Staff Pensions	85,471	83,673	(1,798)	(2.10)
Staff salaries TRF TO PROG	(23,997)	(23,996)	1	(0.00)
Staff National Insurance TRF TO PROG	(2,160)	(1,948)	212	(9.81)
Staff Pensions TRF TO PROG	(5,160)	(4,912)	248	(4.81)
Temporary Staff	16,500	12,814	(3,686)	(22.34)
Council members' T&S	3,654	1,872	(1,782)	(48.76)
Staff Travel & Subsistence Expense claims	3,600	3,115	(485)	(13.46)
Staff Travel & Subsistence costs	7,252	7,322	70	0.96
Recruitment	8,100	0	(8,100)	(100.00)
Staff Training	20,800	9,710	(11,090)	(53.32)
Council meetings' costs	1,947	4,331	2,384	122.46
Catering	1,425	758	(667)	(46.82)
Associated Staff Costs	1,575	4,982	3,407	216.32
Staff subscriptions	0	0	0	0.00
Telephone	26,825	3,970	(22,856)	(85.20)
Postage	2,175	725	(1,450)	(66.67)
Office supplies & Stationery	2,126	823	(1,303)	(61.29)
Photocopiers' costs	480	865	385	80.27
Equipment	0	0	0	0.00
Translation	3,345	655	(2,690)	(80.43)
Publications bought in	170	109	(61)	(35.86)
Conferences	1,350	448	(903)	100.00
HEFCW Conferences	3,413	1,306	(2,107)	(61.73)
Health & Safety	450	60	(390)	0.00
Miscellaneous Office costs	15	27	12	80.07
HEFCW Subscriptions	117	501	384	0.00
HEFCW Publications	11,229	1,657	(9,572)	(85.25)
Off-site documentation storage	1,041	699	(342)	(32.89)
Rent (inc insurance)	38,438	37,056	(1,382)	0.00
Service Costs (including heat, light & power)	29,000	21,830	(7,170)	0.00
Security	770	775	5	0.71
Rates	18,300	22,940	4,640	25.36
Cleaning	3,300	3,102	(198)	(6.01)
Repairs & Renewals	1,350	724	(626)	(46.38)
Capital Items	0	0	0	0.00
Misc Accommodation Costs	0	0	0	0.00
Hardware Purchases	29,000	28,999	(1)	(0.00)
Software Purchases	5,000	3,302	(1,698)	(33.95)
Hardware Maintenance	0	0	0	0.00
Software Maintenance	28,650	15,486	(13,164)	(45.95)
IMT Miscellaneous	785	806	21	2.67
IMT Consumables	4,500	0	(4,500)	0.00
Accounting system software	0	0	0	0.00
HR system software	0	0	0	0.00
Legal fees	2,000	1,086	(914)	(45.72)
General Consultancies	6,600	96	(6,504)	(98.55)
IMT Consultancies	10,000	0	(10,000)	0.00
External Audit Fees	0	0	0	0.00
Professional Fees	0	0	0	0.00
JMAC	828	1,039	211	25.47
GRAND TOTAL	799,579	695,187	(104,392)	(13.06)

HEFCW RUNNING COSTS						
FINANCIAL YEAR 2007-2008						
QUARTER 1 RE-PROFILE						
	1	2	3	4	Col 4 minus Col 2	
	Q1 reprofile	COUNCIL APPROVED	Q1 REPROFILE TRANSFERS	REVISED BUDGETS		
TITLE	TOTAL £	TOTAL £	TOTAL £	TOTAL £	VARIANCE £	VARIANCE %
Rent (inc insurance)	172,785	173,079	0	173,079	(294)	
Service Costs	115,999	116,000		116,000	(1)	
Security	3,114	3,115		3,115	(1)	
Rates	57,344	61,000	(3,650)	57,350	(6)	
Cleaning	13,002	13,200		13,200	(198)	
Repairs & Renewals	5,840	3,750	3,650	7,400	(1,560)	
Misc Accomodation Costs	44,750	44,750		44,750	0	
Council Members Travel and Subsistence	14,257	14,616		14,616	(359)	
Council Meeting Costs	24,261	21,377	2,884	24,261	0	
Staff T andS	14,394	14,000	394	14,394	0	
Recruitment	28,400	28,400		28,400	0	
Staff Training	105,000	105,000		105,000	(0)	
Staff Subscriptions	2,250	2,250		2,250	0	
Miscellaneous Staff Costs	12,757	16,300	(3,543)	12,757	0	
Catering	5,032	5,700		5,700	(668)	
Staff Travel and subsistence costs	34,954	35,000		35,000	(46)	
Legal Fees	7,500	7,500		7,500	0	
General Consultancies	10,400	10,400		10,400	0	
IMT Consultancies	15,000	15,000		15,000	0	
External Audit Fees	19,525	19,525		19,525	0	
Professional Fees	1,500	1,500		1,500	0	
Hardware Purchases	57,163	54,000	3,163	57,163	0	
Software Purchases	27,781	27,781		27,781	(0)	
Hardware Maintenance	42,000	42,000		42,000	0	
Software Maintenance	43,504	46,667	(3,163)	43,504	0	
IMT Miscellaneous	3,035	3,035		3,035	0	
IMT Consumables	13,100	13,100		13,100	0	
Translation	11,113	12,533		12,533	(1,420)	
Publications Bought In	480	539		539	(59)	
HEFCW Subscriptions	1,969	1,622	347	1,969	(0)	
HEFCW Publications	33,236	32,037	1,199	33,236	0	
Off-Site Document Storage	3,216	4,164		4,164	(948)	
Telephone	44,600	44,600		44,600	0	
Postage	8,095	9,545		9,545	(1,450)	
Office Supplies and Stationery	7,696	9,000		9,000	(1,304)	
Photocopier Costs	3,975	3,980		3,980	(5)	
Equipment	4,250	4,250		4,250	0	
Conferences	6,825	6,825		6,825	0	
Health and Safety	985	1,375		1,375	(390)	
Miscellaneous Office Costs	238	240		240	(2)	
HEFCW Conferences	6,000	6,000		6,000	0	
UKHEAC (formerly jmac)	1,039	828		828	211	
Council Member Fees	64,256	64,258		64,258	(2)	
Council Member National Insurance	1,362	1,296	66	1,362	0	
Staff Salaries	1,671,055	1,670,508	547	1,671,055	0	
Staff National Insurance	141,924	150,345		150,345	(8,421)	
Staff Pensions	350,898	359,161		359,161	(8,263)	
Temporary Staff	23,043	19,500	3,543	23,043	0	
Staff Salaries	- 99,476	- 99,476		- 99,476	0	
Staff National Insurance	- 8,363	- 8,952		- 8,952	589	
Staff Pensions	- 20,759	- 21,392		- 21,392	633	
					0	
TOTAL	3,152,304	3,170,831	5,437	3,176,268	(23,964)	

HIGHER EDUCATION						
FINANCIAL YEAR APRIL 2007 TO MARCH 2008						
CASH MONITORING REPORT	FINANCIAL YEAR BUDGET			QUARTER 1		
	APPROVED BY COUNCIL			RE-PROFILE		
RECURRENT:	£			£		
Grant-in-Aid	374,303,000			374,303,000		
Other Income	1,943,292			1,235,453		
sub total	376,246,292			375,538,453		
Transfer to Running Costs 2006-2007	0			(22,254)		
Cash b/f from 2006-2007	6,358,397			6,788,358		
Total available	382,604,689			382,304,557		
Profiled Expenditure	372,364,415			372,391,779		
Unprofiled balance of transfers to running costs 2007-08	0			15,000		
Balance Recurrent Grant	10,240,274			9,897,778		
SUPPLEMENTARY INCOME STREAM						
Grant-in-Aid	10,922,000			10,922,232		
Cash b/f from 2006-2007	(2,792,583)			(2,771,633)		
Total available	8,129,417			8,150,599		
Profiled Expenditure	8,129,417			8,150,599		
Balance Supplementary Income Stream	0			0		
OPEN UNIVERSITY						
Grant-in-Aid	7,874,000			7,874,000		
Cash b/f from 2006-2007	310,000			310,000		
Total available	8,184,000			8,184,000		
Profiled Expenditure recurrent plus capital	7,550,804			7,701,804		
Balance Open University	633,196			482,196		
REACHING HIGHER RECURRENT:						
Grant-in-Aid	14,550,000	RECONFIG	R WIDER	14,550,000	RECONFIG	R WIDER
Cash b/f from 2006-2007	1,218,417	12,550,000	2,000,000	1,214,120	12,550,000	2,000,000
Total available	15,768,417	732,981	485,436	15,764,120	735,794	478,326
Profiled Expenditure	15,597,153	13,282,981	2,485,436	14,421,986	13,285,794	2,478,326
Balance Reaching Higher Recurrent	171,264	0	171,264	1,342,134	1,342,134	0
REACHING HIGHER Capital:						
Grant-in-Aid	3,000,000			3,000,000		
Cash b/f from 2006-2007	200,000			200,001		
Total available	3,200,000			3,200,001		
Profiled Expenditure	3,150,000			3,130,000		
Balance Reaching Higher Capital	50,000			70,001		
CAPITAL:						
Grant-in-Aid	18,396,000			18,396,000		
Cash b/f from 2006-2007	304,372			304,372		
Total available	18,700,372			18,700,372		
Profiled Expenditure	18,186,000			18,186,000		
Balance Capital Grant	514,372			514,372		
RUNNING COSTS						
Grant-in-Aid	3,101,000			3,101,000		
Cash b/f from 2006-2007	74,905			184,718		
Transfer from programme 2006-07	-			22,254		
Total available	3,175,905			3,307,972		
Transfer to programme 2007-2008	0			(15,000)		
Profiled Expenditure	3,155,003			3,152,304		
Balance Running Costs	20,902			170,668		
Total GIA	432,146,000			432,146,232		
2% of GIA MAX allowed equals	8,642,920			8,642,925		
Total expected balance	11,630,008			12,477,149		
2% of expected balance equals	2.69			2.89		
Amount over/(under) maximum of 2% equals	2,987,088			3,834,224		

**HEFCW RUNNING COSTS
FINANCIAL YEAR 2007-2008
AVERAGE PAYMENT DAYS**

	Mar-07	Apr-07	May-07	Jun-07
Total invoices paid in month		201	192	170
cum		201	393	563
Total paid within 30 days or agreed terms		199	188	168
cum		199	387	555
Total paid over 30 days or agreed terms		2	4	2
Percentage within 30 days		99.00%	97.92%	98.82%
Cumulative within 30 days		99.00%	98.47%	98.58%
Total Payment Days		1588	1309	979
cum		1588	2897	3876
Average Payment Days		7.90	6.82	5.76
Average YTD Payment Days		7.90	7.37	6.88