

## Overall Funding Allocations 2017/18

Table 1

	FY 2016-17 £	AY 2016/17 £	FY 2017-18 £	AY 2017/18 £	FY 2018-19 £
<b>Grant In Aid (GIA) FY allocation <sup>1</sup></b>	355,318,000		104,056,000		115,000,000
<b>Less - Fee grant transfer</b>	-257,800,000				
Budget Adjustments <sup>2</sup>	24,178,335		-3,665,000		
<b>Less - Depreciation</b>	-82,000		-90,000		-90,000
<b>Less - Running Costs</b>	-3,296,540		-3,407,432		-3,640,507
Contribution from prior year reserves	805,540				
	<b>119,123,335</b>		<b>96,893,568</b>		<b>111,269,493</b>
50.7% of 2017-18				49,135,407	
45% of 2018-19				<u>50,071,272</u>	
		<b>124,785,836</b>		<b>99,206,679</b>	
Cash Balance brought forward from previous year		<b>3,851,573</b>		<b>1,050,966</b>	
<b>Available Resource for Allocation</b>		<b>128,637,409</b>		<b>100,257,645</b>	
<b>Research</b>					
Quality Research (QR)		71,077,344		71,077,344	
Postgraduate Research (PGR)		5,170,336		5,170,336	
Sêr Cymru		2,961,253		4,317,696	
		<b>79,208,933</b>		<b>80,565,376</b>	
<b>Part-time Undergraduate (PT UG) Funding</b>					
<i>PT UG Teaching</i>		21,487,583		20,244,374	
<i>Per capita</i>		116,120		107,080	
<i>Welsh Medium premium</i>		130,562		204,432	
<i>Access and Retention premium</i>		5,311,812		5,233,186	
<i>Disability premium</i>		195,900		156,900	
<b>Total</b>		<b>27,241,977</b>		<b>25,945,972</b>	
<b>OU Mitigation funding</b>		<b>1,655,490</b>		<b>1,655,490</b>	
<b>PT adjustment for under recruitment in 14/15 and 15/16</b>		<b>-2,620,062</b>		<b>-857,956</b>	
<b>Part-time Fee Waiver</b>		<b>30,000</b>		<b>150,000</b>	
<b>Postgraduate Taught (PGT) Funding</b>					
<i>Per capita PT</i>		40,025		38,830	
<i>Per capita FT</i>		17,200		17,525	
<i>Disability premium PGR</i>		27,000		30,000	
<b>Total</b>		<b>84,225</b>		<b>86,355</b>	
<b>Full-time Undergraduate (FT UG) and Postgraduate Certificate of Education (PGCE) funding</b>					
<i>Per capita</i>		327,815		334,850	
<i>Expensive subjects premium</i>		14,754,735		14,637,880	
<b>Total</b>		<b>15,082,550</b>		<b>14,972,730</b>	
<b>Strategy and Initiative Allocations</b>					
including:					
Coleg Cymraeg Cenedlaethol (CCC)		5,435,549		0	
Supplementary funding to support Expensive Subjects Premium (ESP) performance arts training		1,100,000		0	
Reaching Wider		1,731,920		1,864,089	
GO Wales		420,000		900,000	
Strategic Development Fund		21,349,649		906,000	
Learning and Teaching Fund		627,014		780,879	
Widening Access Fund		128,501		0	
Other Strategy and Initiatives		607,853		838,043	
<b>Total</b>		<b>31,400,486</b>		<b>5,289,011</b>	
<b>Sector Agency Contribution</b>					
Jisc		2,001,470		2,001,470	
L&T Fund Sector Agency Contribution -					
- NSS		155,000		155,000	
- Wise Wales		20,000		20,000	
Equality Challenge Unit		61,987		61,987	
International Initiatives		80,364		80,364	
Leadership Foundation		40,000		40,000	
National Coordinating Centre for Public Engagement (NCCPE)		6,201		5,893	
RCUK Vitae		1,235		2,437	
The Conversation		30,000		15,000	
National Council for Universities and Business (NCUB)		30,000		30,000	
HEI contribution to sector agency costs		-2,423,413		-2,412,151	
<b>Total</b>		<b>2,844</b>		<b>0</b>	
<b>Adjustment as a result of changes to HEFCW budget</b>		<b>-24,500,000</b>		<b>-28,500,000</b>	
<b>Total Allocations</b>		<b>127,586,443</b>		<b>99,306,978</b>	
<b>Balance</b>		<b>1,050,966</b>		<b>950,667</b>	

## NOTES

1 - GIA details taken from remit letters (all non-GIA items, including CCC Scholarships are now in separate non-GIA budget)

2 - Budget Adjustments are: 2016-17, £20m Strategic change fund and £4.178m in additional resources in revised remit letter; in 2017-18, £3.665m SLC contribution expectation

